

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 SEPTEMBER 2015 TO 30 SEPTEMBER 2016
FOR
OVERDALE FABRICS LIMITED

OVERDALE FABRICS LIMITED (REGISTERED NUMBER: 09756647)

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for the Period 1 September 2015 to 30 September 2016**

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OVERDALE FABRICS LIMITED
COMPANY INFORMATION
for the Period 1 September 2015 to 30 September 2016

DIRECTORS: P Ajao
Mrs C L Lymbery

REGISTERED OFFICE: Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

REGISTERED NUMBER: 09756647 (England and Wales)

ACCOUNTANTS: Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

OVERDALE FABRICS LIMITED (REGISTERED NUMBER: 09756647)

ABBREVIATED BALANCE SHEET
30 September
2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		262
CURRENT ASSETS			
Stocks		4,618	
Debtors		1,009	
Cash at bank		<u>26,849</u>	
		32,476	
CREDITORS			
Amounts falling due within one year		<u>18,791</u>	
NET CURRENT ASSETS			<u>13,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,947</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>13,945</u>
SHAREHOLDERS' FUNDS			<u>13,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
 - (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

OVERDALE FABRICS LIMITED (REGISTERED NUMBER: 09756647)

ABBREVIATED BALANCE SHEET - continued
30 September
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2016 and were signed on its behalf
by:

Mrs C L Lymbery - Director

P Ajao - Director

OVERDALE FABRICS LIMITED (REGISTERED NUMBER: 09756647)

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 September 2015 to 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full on timing difference which result in an obligation at the Balance Sheet date to pay more tax, or a right to pay less tax, at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	350
At 30 September 2016	350
DEPRECIATION	
Charge for period	88
At 30 September 2016	88
NET BOOK VALUE	
At 30 September 2016	262

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	
Number:	Class:	value:	£
2	Ordinary	£1	2

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

