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REGISTERED NUMBER: 05860283 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Buzzflyer Limited

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Buzzflyer Limited (Registered number: 05860283)

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

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Buzzflyer Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

J J Cleave
J N Skeet

REGISTERED OFFICE:

1 The Street
Elmsett
Ipswich
Suffolk
IP7 6PA

REGISTERED NUMBER:

05860283 (England and Wales)

ACCOUNTANTS:

Aaron Clarke Accountants
1 The Street
Elmsett

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Buzzflyer Limited (Registered number: 05860283)

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		112,725		116,802
CURRENT ASSETS					
Stocks		88,122		115,300	
Debtors		171,615		187,710	
Cash at bank and in hand		<u>395,191</u>		<u>461,475</u>	
		654,928		764,485	
CREDITORS					
Amounts falling due within one year		<u>75,856</u>		<u>135,070</u>	
NET CURRENT ASSETS			<u>579,072</u>		<u>629,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			691,797		746,217
PROVISIONS FOR LIABILITIES			<u>1,270</u>		<u>2,184</u>
NET ASSETS			<u><u>690,527</u></u>		<u><u>744,033</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>690,427</u>		<u>743,933</u>
SHAREHOLDERS' FUNDS			<u><u>690,527</u></u>		<u><u>744,033</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

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- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
 - (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 January 2017 and were signed on its behalf by:

J J Cleave - Director

The notes form part of these abbreviated accounts

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Buzzflyer Limited (Registered number: 05860283)

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	149,211
Additions	5,318
Disposals	(1,183)
At 30 June 2016	<u>153,346</u>
DEPRECIATION	
At 1 July 2015	32,409
Charge for year	8,606
Eliminated on disposal	(394)
At 30 June 2016	<u>40,621</u>
NET BOOK VALUE	
At 30 June 2016	<u>112,725</u>
At 30 June 2015	<u>116,802</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.16 £ <u>100</u>	30.6.15 £ <u>100</u>
100	Ordinary			

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Buzzflyer Limited (Registered number: 05860283)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
J J Cleave		
Balance outstanding at start of year	131,649	-
Amounts advanced	3,044	132,000
Amounts repaid	(132,353)	(351)
Balance outstanding at end of year	<u>2,340</u>	<u>131,649</u>

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