

Bella Collectables Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Mansell & Co
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Bella Collectables Limited

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Bella Collectables Limited
(Registration number: 06690318)
Abbreviated Balance Sheet as at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	149	199
Current assets			
Stocks		344	344
Cash at bank and in hand		826	770
		<u>1,170</u>	<u>1,114</u>
Creditors: Amounts falling due within one year		<u>(14,783)</u>	<u>(15,295)</u>
Net current liabilities		<u>(13,613)</u>	<u>(14,181)</u>
Total assets less current liabilities		<u>(13,464)</u>	<u>(13,982)</u>
Accruals and deferred income		<u>(2,546)</u>	<u>(1,992)</u>
Net liabilities		<u><u>(16,010)</u></u>	<u><u>(15,974)</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(16,110)</u>	<u>(16,074)</u>
Shareholders deficit		<u><u>(16,010)</u></u>	<u><u>(15,974)</u></u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 17 January 2017

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Lynn Beverley Fowkes

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

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Bella Collectables Limited
Notes to the Abbreviated Accounts

1 Accounting policies**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2015	265	265
At 30 April 2016	265	265
Depreciation		
At 1 May 2015	66	66
Charge for the year	50	50
At 30 April 2016	116	116
Net book value		
At 30 April 2016	149	149
At 30 April 2015	199	199

Bella Collectables Limited
Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100