

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
ELLWOOD ELECTRICAL WHOLESALERS LIMITED

**ELLWOOD ELECTRICAL WHOLESALERS LIMITED
(REGISTERED NU**

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FOR THE YEAR ENDED 30 APRIL 2016**

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ELLWOOD ELECTRICAL WHOLESALERS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR: Mr R L Ellwood

SECRETARY: Mr B Ellwood

REGISTERED OFFICE: 12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER: 03737593 (England and Wales)

ACCOUNTANTS: Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

**ELLWOOD ELECTRICAL WHOLESALERS LIMITED
(REGISTERED NU)**

ABBREVIATED BALANCE SHEET

30 APRIL 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		96,207		104,519
CURRENT ASSETS					
Stocks		123,770		117,547	
Debtors		141,510		<u>107,495</u>	
		265,280		<u>225,042</u>	
CREDITORS					
Amounts falling due within one year	3	204,197		<u>169,076</u>	
NET CURRENT ASSETS			61,083		<u>55,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			157,290		160,485
CREDITORS					
Amounts falling due after more than one year	3		89,203		98,640
NET ASSETS			68,087		<u>61,845</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			67,987		<u>61,745</u>
SHAREHOLDERS' FUNDS			68,087		<u>61,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ELLWOOD ELECTRICAL WHOLESALERS LIMITED
(REGISTERED NU**

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 January 2017 and were signed by:

Mr R L Ellwood - Director

**ELLWOOD ELECTRICAL WHOLESALERS LIMITED
(REGISTERED NU)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

- Freehold property - in accordance with the property
- Plant and machinery - 25% on reducing balance
- Fixtures and fittings - 25% on reducing balance
- Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	215,422
Additions	<u>555</u>
At 30 April 2016	<u>215,977</u>
DEPRECIATION	
At 1 May 2015	110,903
Charge for year	<u>8,867</u>
At 30 April 2016	<u>119,770</u>
NET BOOK VALUE	
At 30 April 2016	<u>96,207</u>
At 30 April 2015	<u>104,519</u>

3. CREDITORS

Creditors include an amount of £ 145,086 (2015 - £ 158,399) for which security has been given.

**ELLWOOD ELECTRICAL WHOLESALERS LIMITED
(REGISTERED NU)**

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>60,120</u>	<u>67,825</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE PARENT COMPANY**

The Electric Salvage Group Limited is regarded by the director as being the company's ultimate parent company.

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr R L Ellwood.

