

Company Registration No. 8900745 (England and Wales)

**BANBURY MUSEUM TRADING COMPANY LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

## **BANBURY MUSEUM TRADING COMPANY LIMITED**

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**BANBURY MUSEUM TRADING COMPANY LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2016**

|   | Notes | 2016<br>£       | £        | 2015<br>£       | £        |
|---|-------|-----------------|----------|-----------------|----------|
| <b>Current assets</b>                                 |       |                 |          |                 |          |
| Stocks  |       | 15,631          |          | 12,712          |          |
| Debtors   |       | 1,776           |          | 388             |          |
| Cash at bank and in hand                              |       | 407             |          | 3,401           |          |
|   |       | <u>17,814</u>   |          | <u>16,501</u>   |          |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(17,813)</u> |          | <u>(16,500)</u> |          |
| <b>Total assets less current liabilities</b>          |       |                 | <u>1</u> |                 | <u>1</u> |
| <b>Capital and reserves</b>                           |       |                 |          |                 |          |
| Called up share capital                               | 2     |                 | <u>1</u> |                 | <u>1</u> |
| <b>Shareholders' funds</b>                            |       |                 | <u>1</u> |                 | <u>1</u> |

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 January 2017

Mr A C Jones  
Director

Company Registration No. 8900745

## BANBURY MUSEUM TRADING COMPANY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 2 Share capital

|   | 2016     | 2015     |
|---|----------|----------|
|   | £        | £        |
| <b>Allotted, called up and fully paid</b> |          |          |
| 1 Ordinary shares of £1 each              | 1        | 1        |
|   | <u>1</u> | <u>1</u> |

#### 3 Ultimate parent company

The immediate controlling party is the company's parent entity, Banbury Museum Trust, a Charitable Incorporated Organisation registered with the Charity Commission for England Wales, which owns 100% of the issued share capital of the company.

The ultimate controlling party are the trustees of Banbury Museum Trust.

#### 4 Related party relationships and transactions

During the period ended 31 March 2015, the company's parent entity, Banbury Museum Trust, recharged staff and administration costs to the company totalling £35,739.

Mr A C Jones, who is a director, is also a director of Whitley Stimpson Limited. During the period ended 31 March 2015, the company incurred accountancy fees of £1,100 in relation to accountancy services provided by Whitley Stimpson Limited. At 31 March 2015, an amount of £950 is payable to Whitley Stimpson Limited.

