

Abbreviated Accounts for the Year Ended 30 April 2016

for

GRP Aberdeen Limited



GRP Aberdeen Limited (Registered number: SC247611)

Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3



GRP Aberdeen Limited

Company Information  
for the Year Ended 30 April 2016

**DIRECTOR:** M W Stevenson

**SECRETARY:** CLP Secretaries Limited

**REGISTERED OFFICE:** Unit 1, Logman Centre  
Greenbank Crescent  
East Tullos  
Aberdeen  
AB12 3BG

**REGISTERED NUMBER:** SC247611 (Scotland)

**ACCOUNTANTS:** J M Taylor  
5 Rubislaw Terrace  
ABERDEEN  
AB10 1XE



GRP Aberdeen Limited (Registered number: SC247611)Abbreviated Balance Sheet  
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,324		10,739
<b>CURRENT ASSETS</b>					
Stocks		49,391		29,731	
Debtors		770,728		641,838	
Cash at bank and in hand		<u>22,363</u>		<u>27,134</u>	
		842,482		698,703	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,965,481</u>		<u>1,725,873</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,122,999)</u>		<u>(1,027,170)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,118,675)</u>		<u>(1,016,431)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(1,118,775)</u>		<u>(1,016,531)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,118,675)</u>		<u>(1,016,431)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 January 2017 and were signed by:

M W Stevenson - Director

The notes form part of these abbreviated accounts

GRP Aberdeen Limited (Registered number: SC247611)Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	195,377
Additions	458
At 30 April 2016	<u>195,835</u>
<b>DEPRECIATION</b>	
At 1 May 2015	184,638
Charge for year	6,873
At 30 April 2016	<u>191,511</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>4,324</u>
At 30 April 2015	<u>10,739</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



GRP Aberdeen Limited (Registered number: SC247611)

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

4. **ULTIMATE PARENT COMPANY**

MSD Holdings Limited is regarded by the director as being the company's ultimate parent company.



