

Registered Number 06874251

STREET FUEL LIMITED

Abbreviated Accounts

30 April 2016

STREET FUEL LIMITED

Registered Number 06874251

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	851,608	334,143
		<u>851,608</u>	<u>334,143</u>
Current assets			
Debtors		1,635,255	721,937
Cash at bank and in hand		12,092	29,573
		<u>1,647,347</u>	<u>751,510</u>
Creditors: amounts falling due within one year	3	(1,437,286)	(761,928)
Net current assets (liabilities)		<u>210,061</u>	<u>(10,418)</u>
Total assets less current liabilities		<u>1,061,669</u>	<u>323,725</u>
Creditors: amounts falling due after more than one year	3	(504,499)	(142,291)
Total net assets (liabilities)		<u>557,170</u>	<u>181,434</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		557,168	181,432
Shareholders' funds		<u>557,170</u>	<u>181,434</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 January 2017

And signed on their behalf by:

P A Alexander, Director

STREET FUEL LIMITED

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Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

Office

equipment - 25% reducing balance

Other accounting policies

Leasing and hire purchase commitments:

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Foreign currencies:

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	485,043
Additions	657,206
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>1,142,249</u>
Depreciation	
At 1 May 2015	150,900
Charge for the year	139,741
On disposals	-
At 30 April 2016	<u>290,641</u>
Net book values	
At 30 April 2016	<u>851,608</u>
At 30 April 2015	<u>334,143</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Secured Debts	796,028	235,852
4 Called Up Share Capital		
Allotted, called up and fully paid:		
	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2