

**Registered Number 08136595**  
**GOOD & PROPER TEA CO LTD**  
**Abbreviated Accounts**  
**31 July 2016**

## GOOD &amp; PROPER TEA CO LTD

Registered Number 08136595

## Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	128,927	14,108
		<u>128,927</u>	<u>14,108</u>
<b>Current assets</b>			
Stocks		25,870	2,939
Debtors		24,615	9,964
Cash at bank and in hand		70,161	168,387
		<u>120,646</u>	<u>181,290</u>
<b>Creditors: amounts falling due within one year</b>		<u>(37,114)</u>	<u>(33,901)</u>
<b>Net current assets (liabilities)</b>		<u>83,532</u>	<u>147,389</u>
<b>Total assets less current liabilities</b>		<u>212,459</u>	<u>161,497</u>
<b>Total net assets (liabilities)</b>		<u>212,459</u>	<u>161,497</u>
<b>Capital and reserves</b>			
Called up share capital	3	147	123
Share premium account		384,943	184,967
Profit and loss account		(172,631)	(23,593)
<b>Shareholders' funds</b>		<u>212,459</u>	<u>161,497</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2016

And signed on their behalf by:

**Miss E Holmes, Director**

GOOD &amp; PROPER TEA CO LTD

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**Notes to the Abbreviated Accounts for the period ended 31 July 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2015	23,808
Additions	129,737
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>153,545</u>
<b>Depreciation</b>	
At 1 August 2015	9,700
Charge for the year	14,918
On disposals	-
At 31 July 2016	<u>24,618</u>
<b>Net book values</b>	
At 31 July 2016	<u>128,927</u>
At 31 July 2015	<u>14,108</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
1,441,233 A Ordinary shares of £0.0001 each (1,195,043 shares for 2015)	144	120
32,668 B Ordinary shares of £0.0001 each	3	3