

Company Registration No. 08529968 (England and Wales)

**LUMSDEN CAPITAL LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

## LUMSDEN CAPITAL LIMITED

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**LUMSDEN CAPITAL LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2016**

|  | Notes | 2016          |                | 2015          |                 |
|--|-------|---------------|----------------|---------------|-----------------|
|  |       | £             | £              | £             | £               |
| <b>Fixed assets</b>  |       |               |                |               |                 |
| Investments  | 2     |               | 300            |               | 300             |
| <b>Current assets</b>  |       |               |                |               |                 |
| Debtors  |       | 34,528        |                | 26,360        |                 |
| Cash at bank and in hand                                       |       | 11,104        |                | 44,028        |                 |
|  |       | <u>45,632</u> |                | <u>70,388</u> |                 |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(596)</u>  |                | <u>(500)</u>  |                 |
| <b>Net current assets</b>                                      |       |               | 45,036         |               | 69,888          |
| <b>Total assets less current liabilities</b>                   |       |               | <u>45,336</u>  |               | <u>70,188</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |       |               | <u>(8,187)</u> |               | <u>(13,169)</u> |
|  |       |               | <u>37,149</u>  |               | <u>57,019</u>   |
| <b>Capital and reserves</b>                                    |       |               |                |               |                 |
| Called up share capital  | 3     |               | 100            |               | 100             |
| Profit and loss account  |       |               | 37,049         |               | 56,919          |
| <b>Shareholders' funds</b>                                     |       |               | <u>37,149</u>  |               | <u>57,019</u>   |

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 January 2017

A Hall  
Director

Company Registration No. 08529968

**LUMSDEN CAPITAL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MAY 2016****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.4 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the end of the month during which the invoice is raised. All differences are taken to the profit and loss account.

**1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**2 Fixed assets**

|                                 | <b>Investments</b> |
|---------------------------------|--------------------|
|                                 | <b>£</b>           |
| <b>Cost</b>                     |                    |
| At 1 June 2015 & at 31 May 2016 | 300                |
|                                 | <u>          </u>  |
| At 31 May 2015                  | 300                |
|                                 | <u>          </u>  |

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

| <b>Company</b>                 | <b>Country of registration or incorporation</b> | <b>Class</b> | <b>Shares held</b> | <b>%</b> |
|--------------------------------|---|--------------|--------------------|----------|
| <b>Subsidiary undertakings</b> |   |              |                    |          |
| Lumsden Partners Limited       | England   | Ordinary     |                    | 100.00   |
| West Village Imagery Limited   | England   | Ordinary     |                    | 100.00   |
| Cotherstone Management Limited | England   | Ordinary     |                    | 100.00   |

**LUMSDEN CAPITAL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MAY 2016****2 Fixed assets****(Continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                                |                            | <b>Capital and<br/>reserves<br/>2016<br/>£</b> | <b>Profit/(loss) for the year<br/>2016<br/>£</b> |
|--------------------------------|----------------------------|--|--|
|                                | <b>Principal activity</b>  |  |  |
| Lumsden Partners Limited       | Strategic consulting       | 53,847   | 85,805   |
| West Village Imagery Limited   | Photography and publishing | (23,049)                                       | (12,526)   |
| Cotherstone Management Limited | Management services        | 62,520   | 63,262   |
|                                |                            | <u>62,520</u>                                  | <u>63,262</u>                                    |

**3 Share capital****2016****2015**

£

£

**Allotted, called up and fully paid**

100 Ordinary of £1 each

100

100

**4 Related party relationships and transactions****Other transactions**

Included in creditors is a balance of £96 (2015 - debtor £785) owing to Lumsden Partners Limited, a balance of £34,385 (2015 - £24,272) owing from West Village Imagery Limited and a balance of £143 (2015 - debtor £1,303) owing from Cotherstone Management Limited.

Included in other creditors due in more than one year is a balance owing to the directors Andrew Hall and Makiko Hall of £8,187 (2015 - £13,139).

