

Registered Number 06975231

ANDREW UNDERWOOD CHIMNEY SWEEP LIMITED

Abbreviated Accounts

31 August 2016

ANDREW UNDERWOOD CHIMNEY SWEEP LIMITED

Registered Number 06975231

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	54,720	57,760
Tangible assets	3	8,565	11,524
		<u>63,285</u>	<u>69,284</u>
Current assets			
Debtors		480	1,008
Cash at bank and in hand		28,189	34,707
		<u>28,669</u>	<u>35,715</u>
Creditors: amounts falling due within one year		<u>(89,632)</u>	<u>(99,890)</u>
Net current assets (liabilities)		<u>(60,963)</u>	<u>(64,175)</u>
Total assets less current liabilities		<u>2,322</u>	<u>5,109</u>
Provisions for liabilities		(1,627)	(2,305)
Total net assets (liabilities)		<u>695</u>	<u>2,804</u>
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		195	2,304
Shareholders' funds		<u>695</u>	<u>2,804</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 February 2017

And signed on their behalf by:

Mr A Underwood, Director

ANDREW UNDERWOOD CHIMNEY SWEEP LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & equipment - 20% straight line

Motor Vehicles - 25% straight line

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 4% straight line

Other accounting policies

Deferred tax is provided in full on all timing differences between profits in the accounts and profits for taxation purposes which will result in an obligation to pay more (or less) tax at a future date, at the average tax rates which are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred taxation assets are recognised to the extent that it is considered more likely than not that they will be recovered.

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	76,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>76,000</u>
Amortisation	
At 1 September 2015	18,240
Charge for the year	3,040
On disposals	-
At 31 August 2016	<u>21,280</u>
Net book values	
At 31 August 2016	<u>54,720</u>
At 31 August 2015	<u>57,760</u>

3 Tangible fixed assets

	£
Cost	

	£
At 1 September 2015	15,733
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>15,733</u>
Depreciation	
At 1 September 2015	4,209
Charge for the year	2,959
On disposals	-
At 31 August 2016	<u>7,168</u>
Net book values	
At 31 August 2016	<u>8,565</u>
At 31 August 2015	<u>11,524</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100
100 C Ordinary shares of £1 each	100	100
100 D Ordinary shares of £1 each	100	100