

Abbreviated Accounts for the Year Ended 31 July 2016

for

Swaleside Accountancy Limited



Swaleside Accountancy Limited (Registered number: 06953221)

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for the Year Ended 31 July 2016

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Swaleside Accountancy Limited

Company  
Information  
for the Year Ended 31 July 2016

**DIRECTORS:** Mrs T M Fothergill  
Mr G D Fothergill

**SECRETARY:** Mrs T M Fothergill

**REGISTERED OFFICE:** Swaleside Grange  
Green End  
Asenby  
Thirsk  
North Yorkshire  
YO7 3QX

**REGISTERED NUMBER:** 06953221 (England and Wales)

**ACCOUNTANTS:** Swaleside Accountancy Ltd  
Swaleside Grange  
Green End  
Asenby  
Thirsk  
North Yorkshire  
YO7 3QX



Swaleside Accountancy Limited (Registered number: 06953221)Abbreviated Balance Sheet  
31 July 2016

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,281		-
<b>CURRENT ASSETS</b>					
Stocks		2,570		-	
Debtors		26,256		280	
Cash at bank		<u>4,869</u>		<u>1,799</u>	
		<b>33,695</b>		<b>2,079</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,205</u>		<u>1,829</u>	
<b>NET CURRENT ASSETS</b>			<b><u>11,490</u></b>		<b><u>250</u></b>
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT</b>					
<b>LIABILITIES</b>			<b><u>12,771</u></b>		<b><u>250</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		1
Profit and loss account			<u>12,671</u>		<u>249</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>12,771</u></b>		<b><u>250</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





Swaleside Accountancy Limited (Registered number: 06953221)

Abbreviated Balance Sheet - continued  
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 February 2017 and were signed on its behalf by:

Mr G D Fothergill - Director



Swaleside Accountancy Limited (Registered number: 06953221)Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2016**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2015	1,116
Additions	<u>2,564</u>
At 31 July 2016	<u>3,680</u>
<b>DEPRECIATION</b>	
At 1 August 2015	1,116
Charge for year	<u>1,283</u>
At 31 July 2016	<u>2,399</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>1,281</u>
At 31 July 2015	<u>-</u>



Swaleside Accountancy Limited (Registered number: 06953221)

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>100</u>	<u>1</u>



