

Registered Number 07259364

RIDE THE HILL (HIRE) LTD

Abbreviated Accounts

31 May 2016

RIDE THE HILL (HIRE) LTD

Registered Number 07259364

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	123	2,593
		<u>123</u>	<u>2,593</u>
Current assets			
Stocks		1,546	1,661
Debtors		4,645	2,100
Cash at bank and in hand		3,088	1,922
		<u>9,279</u>	<u>5,683</u>
Creditors: amounts falling due within one year		<u>(22,846)</u>	<u>(20,015)</u>
Net current assets (liabilities)		<u>(13,567)</u>	<u>(14,332)</u>
Total assets less current liabilities		<u>(13,444)</u>	<u>(11,739)</u>
Total net assets (liabilities)		<u>(13,444)</u>	<u>(11,739)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(13,544)	(11,839)
Shareholders' funds		<u>(13,444)</u>	<u>(11,739)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 February 2017

And signed on their behalf by:

A M Twomey, Director

RIDE THE HILL (HIRE) LTD

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Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, VAT or other similar sales taxes.

Tangible assets depreciation policy

Property, plant and equipment are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	22,261
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>22,261</u>
Depreciation	
At 1 June 2015	19,668
Charge for the year	2,470
On disposals	-
At 31 May 2016	<u>22,138</u>
Net book values	
At 31 May 2016	<u>123</u>
At 31 May 2015	<u>2,593</u>