

**Waverley Shipping Limited**

**Company No. 02830152**

**Abbreviated Accounts**

**31 July 2016**

**Director**

P.D.B. Yates

**Company Secretary**

J. Yates

**Registered Office**

Granary Fold School Farm  
Queen Street  
Eastrington  
North Humberside  
DN14 7QA

**Accountants**

Port Accounting Services Limited  
Beau Haven  
Ferry Road  
Barrow Haven  
North Lincolnshire  
DN19 7EY

at 31 July 2016

<b>Company02830152</b>	<b>Notes</b>	<b>2016</b> <b>£</b>
<b>Fixed assets</b>		
Tangible assets	2	1,072
		<u>1,072</u>
<b>Current assets</b>		
Debtors		11,102
Cash at bank and in hand		(7,896)
		<u>3,206</u>
<b>Creditors:</b> Amounts falling due within one year		(2,644)
		<u>562</u>
<b>Net current assets</b>		562
<b>Total assets less current liabilities</b>		1,634
<b>Provisions for liabilities</b>		
Deferred taxation		(203)
		<u>1,431</u>
<b>Net assets</b>		<u>1,431</u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		1,331
		<u>1,431</u>
<b>Shareholders' funds</b>		<u>1,431</u>

These accounts have been prepared in accordance with the provisions applicable to c subject to the small companies regime as set out in part 15 of the Companies Act 200 the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 July 2016 the company was entitled to exemption under section Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with se of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements o Companies Act 2006 with respect to accounting records and the preparation of accou Approved by the board on 17 February 2017

And signed on its behalf by:

P.D.B. Yates  
Director  
17 February 2017

for the year ended 31 July 2016

**1 Accounting policies****Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) [“the FRSSE”].

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the sale of goods and services to customers.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	15 - 25% Reducing Balance
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**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in tax computations in periods different from those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Pension costs**

Contributions in respect of the company's defined contribution pension scheme are recognised in the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as accruals or prepayments at the year end.

**2 Fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or revaluation</b>	
At 1 August 2015	7,936
At 31 July 2016	<u>7,936</u>
<b>Amortisation</b>	
At 1 August 2015	6,581
Charge for the year	283
At 31 July 2016	<u>6,864</u>
<b>Net book values</b>	
At 31 July 2016	<u>1,072</u>
At 31 July 2015	<u>1,355</u>

**3 Share Capital**

	<b>Nominal £</b>	<b>2016 Number</b>	<b>201 Number</b>
Allotted, called up and fully paid:			
Ordinary Shares	1.00	100	<u>100</u>
			<u>100</u>

