

Company Registration No. 07325655 (England and Wales)

BRAIN BOOSTERS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

BRAIN BOOSTERS LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

BRAIN BOOSTERS LTD**ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2016**

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,590		2,221
Current assets					
Debtors		10,236		10,180	
Cash at bank and in hand		1,812		2,348	
		<u>12,048</u>		<u>12,528</u>	
Creditors: amounts falling due within one year		<u>(7,068)</u>		<u>(5,310)</u>	
Net current assets			4,980		7,218
Total assets less current liabilities			<u>6,570</u>		<u>9,439</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			6,569		9,438
Shareholder's funds			<u>6,570</u>		<u>9,439</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22 February 2017

Mrs Tasleem Akhtar

Director

Company Registration No. 07325655

BRAIN BOOSTERS LTD**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MAY 2016****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2015 & at 31 May 2016	3,262
	<hr/>
Depreciation	
At 1 June 2015	1,041
Charge for the year	631
	<hr/>
At 31 May 2016	1,672
	<hr/>
Net book value	
At 31 May 2016	1,590
	<hr/> <hr/>
At 31 May 2015	2,221
	<hr/> <hr/>

BRAIN BOOSTERS LTD**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MAY 2016**

3 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1
	<u>1</u>	<u>1</u>

