

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016**

**FOR**

**MARATHON DEVELOPMENTS LIMITED**



**MARATHON DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04007536)**

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FOR THE YEAR ENDED 30 JUNE 2016**

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**MARATHON DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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**DIRECTORS:** E A Argyrou  
Mrs L Argyrou

**SECRETARY:** Mrs L Argyrou

**REGISTERED OFFICE:** 44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**REGISTERED NUMBER:** 04007536 (England and Wales)

**ACCOUNTANTS:** Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MARATHON DEVELOPMENTS LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marathon Developments Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Marathon Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Marathon Developments Limited and state those matters that we have agreed to state to the Board of Directors of Marathon Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marathon Developments Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Marathon Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Marathon Developments Limited. You consider that Marathon Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marathon Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

23 February 2017





**MARATHON DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04007536)****ABBREVIATED BALANCE SHEET  
30 JUNE 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	13,174	13,786
<b>CURRENT ASSETS</b>			
Stocks		1,450	1,450
Debtors		445	278
Cash at bank and in hand		<u>16,978</u>	<u>26,757</u>
		18,873	28,485
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(27,627)</u>	<u>(38,123)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(8,754)</u>	<u>(9,638)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,420	4,148
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,270)</u>	<u>(2,313)</u>
<b>NET ASSETS</b>		<u><u>2,150</u></u>	<u><u>1,835</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>2,050</u>	<u>1,735</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,150</u></u>	<u><u>1,835</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**MARATHON DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04007536)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2017 and were signed on its behalf by:

Mrs L Argyrou - Director



**MARATHON DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04007536)****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a money purchase pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	77,519
Additions	<u>1,640</u>
At 30 June 2016	<u>79,159</u>
<b>DEPRECIATION</b>	
At 1 July 2015	63,733
Charge for year	<u>2,252</u>
At 30 June 2016	<u>65,985</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>13,174</u>
At 30 June 2015	<u>13,786</u>



**MARATHON DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04007536)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2016****3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
52	Ordinary Class A	1	52	52
24	Ordinary Class B	1	24	24
24	Ordinary Class C	1	24	24
			<u>100</u>	<u>100</u>

**4. TRANSACTIONS WITH DIRECTORS**

The property from which the company conducts its trade is rented by the company from the two directors at a rent which is considered to be a fair market rent. The total charged in these accounts as rent amounted to £18,000 (2015 - £18,000).





