

Registered number: 08108881

LA CASETTA (MANCHESTER) LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/05/2016

Prepared By:

Brody Lee Kershaw Ltd
Chartered Accountants
2nd Floor Hanover House
30-32 Charlotte Street
Manchester
M1 4EX

LA CASETTA (MANCHESTER) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/05/2016

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The company's registered number is 08108881

LA CASETTA (MANCHESTER) LIMITED

Registered Number: 08108881

BALANCE SHEET AT 31/05/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	19,383	19,383
Tangible assets	3	4,492	5,322
		<u>23,875</u>	<u>24,705</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	15,872	20,991
Cash at bank and in hand		<u>13,149</u>	<u>2,637</u>
		29,021	23,628
CREDITORS: Amounts falling due within one year		<u>47,558</u>	<u>51,220</u>
NET CURRENT LIABILITIES		<u>(18,537)</u>	<u>(27,592)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,338</u>	<u>(2,887)</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>5,336</u>	<u>(2,889)</u>
SHAREHOLDERS' FUNDS		5,338	(2,887)

For the year ending 31/05/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 24/02/2017 and signed on their behalf
by**

Claudio Zino
Director

LA CASETTA (MANCHESTER) LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15%
Equipment	25%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

LA CASSETTA (MANCHESTER) LIMITED

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/06/2015	19,383	19,383
At 31/05/2016	<u>19,383</u>	<u>19,383</u>
Depreciation		
At 31/05/2016	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/05/2016	19,383	19,383
At 31/05/2015	<u>19,383</u>	<u>19,383</u>

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/06/2015	11,842	775	12,617
At 31/05/2016	<u>11,842</u>	<u>775</u>	<u>12,617</u>
Depreciation			
At 01/06/2015	6,846	449	7,295
For the year	749	81	830
At 31/05/2016	<u>7,595</u>	<u>530</u>	<u>8,125</u>
Net Book Amounts			
At 31/05/2016	4,247	245	4,492
At 31/05/2015	<u>4,996</u>	<u>326</u>	<u>5,322</u>

4. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	4,555	2,988
Other debtors	<u>11,317</u>	<u>18,003</u>
	15,872	20,991

LA CASETTA (MANCHESTER) LIMITED

5. SHARE CAPITAL

	2016	<i>2015</i>
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	2	2

6. RELATED PARTY TRANSACTIONS

Dividends paid to Directors, together with members of his close family

2016 - £0 (2015 - £0)

Amount due to Directors 2016 - £30105 (2015 - £35467)

7. CONTROLLING PARTY

Mr Zino, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.