

Registered Number 09623111
GM APPLIANCES GROUP LIMITED

Micro-entity Accounts

30 June 2016

GM APPLIANCES GROUP LIMITED

Registered Number 09623111

Micro-entity Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>
		£
Fixed assets		
Tangible assets	1	5,624
		<u>5,624</u>
Current assets		
Stocks		8,975
Debtors		49,136
Cash at bank and in hand		11,755
		<u>69,866</u>
Creditors: amounts falling due within one year		<u>(73,558)</u>
Net current assets (liabilities)		<u>(3,692)</u>
Total assets less current liabilities		<u>1,932</u>
Total net assets (liabilities)		<u>1,932</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		1,832
Shareholders' funds		<u>1,932</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 March 2017

And signed on their behalf by:

Rai Muhammad Aslam Khral, Director

Amjad Javed Khokhar, Director

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Notes to the Micro-entity Accounts for the period ended 30 June 2016**1 Tangible fixed assets**

	£
Cost	
Additions	7,030
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>7,030</u>
Depreciation	
Charge for the year	1,406
On disposals	-
At 30 June 2016	<u>1,406</u>
Net book values	
At 30 June 2016	<u><u>5,624</u></u>

2 Accounting Policies**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Fixture and fittings 20% on reducing balance

Plant and machinery 20% on reducing balance