

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
N&C GLASS LTD.

N&C GLASS LTD. (REGISTERED NUMBER: 02828940)

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FOR THE YEAR ENDED 30 JUNE 2016**

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N&C GLASS LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTORS: N C Flack
M Gaillard
M J Seymour

REGISTERED OFFICE: 103 Lancaster Way
Ely
Cambridgeshire
CB6 3NX

REGISTERED NUMBER: 02828940 (England and Wales)

ACCOUNTANTS: Thompson Taraz Rand
Chartered Accountants
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

N&C GLASS LTD. (REGISTERED NUMBER: 02828940)**ABBREVIATED BALANCE SHEET
30 JUNE
2016**

| | Notes | 2016 £ | 2015 £ |
|--|-------|------------------------------|------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 149,854 | 103,068 |
| CURRENT ASSETS | | | |
| Stocks | | 95,242 | 83,151 |
| Debtors | | 303,849 | 259,586 |
| Cash at bank | | <u>217,515</u> | <u>221,488</u> |
| | | 616,606 | 564,225 |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | <u>(416,830)</u> | <u>(410,532)</u> |
| NET CURRENT ASSETS | | <u>199,776</u> | <u>153,693</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 349,630 | 256,761 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | <u>(72,760)</u> | <u>(45,791)</u> |
| PROVISIONS FOR LIABILITIES | | <u>(29,700)</u> | <u>(7,170)</u> |
| NET ASSETS | | <u><u>247,170</u></u> | <u><u>203,800</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Other reserves | | 1 | 1 |
| Profit and loss account | | <u>247,069</u> | <u>203,699</u> |
| SHAREHOLDERS' FUNDS | | <u><u>247,170</u></u> | <u><u>203,800</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
 - (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

N&C GLASS LTD. (REGISTERED NUMBER: 02828940)

ABBREVIATED BALANCE SHEET - continued
30 JUNE
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2016 and were signed on its behalf
by:

N C Flack - Director

The notes form part of these abbreviated accounts

N&C GLASS LTD. (REGISTERED NUMBER: 02828940)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1 July 2015 | 496,486 |
| Additions | 126,596 |
| Disposals | <u>(68,131)</u> |
| At 30 June 2016 | <u>554,951</u> |
| DEPRECIATION | |
| At 1 July 2015 | 393,418 |
| Charge for year | 67,437 |
| Eliminated on disposal | <u>(55,758)</u> |
| At 30 June 2016 | <u>405,097</u> |
| NET BOOK VALUE | |
| At 30 June 2016 | <u>149,854</u> |
| At 30 June 2015 | <u>103,068</u> |

N&C GLASS LTD. (REGISTERED NUMBER: 02828940)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016****3. CREDITORS**

Creditors include an amount of £ 99,087 (2015 - £ 67,581) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

| | 2016 £ | 2015 £ |
|--------------------------------------|---------------|-----------------|
| N C Flack | | |
| Balance outstanding at start of year | (27,435) | 6,313 |
| Amounts advanced | 47,125 | 46,545 |
| Amounts repaid | - | (80,293) |
| Balance outstanding at end of year | <u>19,690</u> | <u>(27,435)</u> |

