

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
WHEELSCAPE LTD

WHEELSCAPE LTD (REGISTERED NUMBER: 06834411)

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FOR THE YEAR ENDED 31 MARCH 2016**

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WHEELSCAPE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: D W Wood

SECRETARY: Craig Associates Ltd

REGISTERED OFFICE: Canada House
272 Field End Road
Eastcote
Ruislip
Middlesex
HA4 9NA

REGISTERED NUMBER: 06834411 (England and Wales)

ACCOUNTANTS: Diverset Limited
Chartered Accountants
Canada House
272 Field End Road
Eastcote
Ruislip
Middlesex
HA4 9NA

WHEELSCAPE LTD (REGISTERED NUMBER: 06834411)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		59,050		76,661
CURRENT ASSETS					
Debtors		518,748		759,360	
Cash at bank and in hand		<u>84,521</u>		<u>5,769</u>	
		603,269		765,129	
CREDITORS					
Amounts falling due within one year	3	<u>804,581</u>		<u>814,886</u>	
NET CURRENT LIABILITIES			<u>(201,312)</u>		<u>(49,757)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(142,262)</u>		<u>26,904</u>
CREDITORS					
Amounts falling due after more than one year	3		24,073		20,285
NET (LIABILITIES)/ASSETS			<u>(166,335)</u>		<u>6,619</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(166,435)</u>		<u>6,519</u>
SHAREHOLDERS' FUNDS			<u>(166,335)</u>		<u>6,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2016 and were signed by:

D W Wood - Director

WHEELSCAPE LTD (REGISTERED NUMBER: 06834411)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The directors consider that the company is a going concern based on the continued support of the company banker, the factoring company and the continued support of the directors and shareholders. No adjustment has been made in this respect to the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost and Straight line over 30 years
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	137,340
Additions	<u>24,886</u>
At 31 March 2016	<u>162,226</u>
DEPRECIATION	
At 1 April 2015	60,679
Charge for year	<u>42,497</u>
At 31 March 2016	<u>103,176</u>
NET BOOK VALUE	
At 31 March 2016	<u>59,050</u>
At 31 March 2015	<u>76,661</u>

WHEELSCAPE LTD (REGISTERED NUMBER: 06834411)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. CREDITORS

Creditors include an amount of £328,633 (2015 - £215,171) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

