

Europix Designs Ltd

Unaudited [Abbreviated Accounts](#)


for the Year Ended 30 June 2016

Hughes & Co Limited
Chartered Certified Accountant
The Innovation Centre
Brunswick Street
Nelson
Lancashire
BB9 0PQ


Europix Designs Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Europix Designs Ltd
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Europix Designs Ltd for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Europix Designs Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Europix Designs Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Europix Designs Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Europix Designs Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Europix Designs Ltd. You consider that Europix Designs Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Europix Designs Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Hughes & Co Limited
Chartered Certified Accountant
The Innovation Centre
Brunswick Street
Nelson
Lancashire
BB9 0PQ
8 March 2017

Europix Designs Ltd
(Registration number: 03781070)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>3,249</u>	<u>3,823</u>
Current assets			
Stocks		1,273	3,523
Debtors		35,175	51,921
Cash at bank and in hand		<u>11,762</u>	<u>19,587</u>
		48,210	75,031
Creditors: Amounts falling due within one year		<u>(40,356)</u>	<u>(69,428)</u>
Net current assets		<u>7,854</u>	<u>5,603</u>
Net assets		<u><u>11,103</u></u>	<u><u>9,426</u></u>
Capital and reserves			
Called up share capital	3	77	77
Profit and loss account		<u>11,026</u>	<u>9,349</u>
Shareholders' funds		<u><u>11,103</u></u>	<u><u>9,426</u></u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 March 2017 and signed on its behalf by:

.....
Mr Philip John Robinson
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Europix Designs Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	15% Reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Europix Designs Ltd**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016***..... continued***2 Fixed assets**

	Tangible assets £	Total £
Cost		
At 1 July 2015	<u>20,592</u>	<u>20,592</u>
At 30 June 2016	<u>20,592</u>	<u>20,592</u>
Depreciation		
At 1 July 2015	16,769	16,769
Charge for the year	<u>574</u>	<u>574</u>
At 30 June 2016	<u>17,343</u>	<u>17,343</u>
Net book value		
At 30 June 2016	<u><u>3,249</u></u>	<u><u>3,249</u></u>
At 30 June 2015	<u><u>3,823</u></u>	<u><u>3,823</u></u>

3 Share capital**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	75	75	75	75
Ordinary B of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	<u><u>77</u></u>	<u><u>77</u></u>	<u><u>77</u></u>	<u><u>77</u></u>

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