

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**ZETA-PDM LIMITED**



**ZETA-PDM LIMITED (REGISTERED NUMBER: 03907548)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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## ZETA-PDM LIMITED

### COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2016

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**DIRECTORS:** S J Turner  
N Arnold  
N Peach

**SECRETARY:** Bright Brown Services Limited

**REGISTERED OFFICE:** Zeta House  
20 Barry Way  
Newport  
Isle of Wight  
PO30 5GY

**REGISTERED NUMBER:** 03907548 (England and Wales)

**ACCOUNTANTS:** Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ



**ZETA-PDM LIMITED (REGISTERED NUMBER: 03907548)****BALANCE SHEET  
31 DECEMBER 2016**

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,426		5,749
Tangible assets	5		348,048		360,966
Investments	6		<u>727,552</u>		<u>727,552</u>
			1,080,026		1,094,267
<b>CURRENT ASSETS</b>					
Stocks		160,000		80,000	
Debtors	7	646,916		872,569	
Cash at bank and in hand		<u>982,475</u>		<u>554,968</u>	
		1,789,391		1,507,537	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>562,637</u>		<u>707,403</u>	
<b>NET CURRENT ASSETS</b>			<u>1,226,754</u>		<u>800,134</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,306,780		1,894,401
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		124,406		141,335
<b>NET ASSETS</b>			<u>2,182,374</u>		<u>1,753,066</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			84		84
Capital redemption reserve			16		16
Retained earnings			<u>2,182,274</u>		<u>1,752,966</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,182,374</u>		<u>1,753,066</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**ZETA-PDM LIMITED (REGISTERED NUMBER: 03907548)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 March 2017 and were signed on its behalf by:

N Arnold - Director

N Peach - Director



## ZETA-PDM LIMITED (REGISTERED NUMBER: 03907548)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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#### 1. STATUTORY INFORMATION

Zeta-pdm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

##### **Intangible fixed assets**

Trademarks acquired have finite useful lives and are carried at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is calculated using the straight-line method to allocate the cost of trademarks over their estimated useful lives of 10 years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 25 years
Plant and machinery etc	- Straight line across 1 - 4 years and 25% on reducing balance

##### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been



**ZETA-PDM LIMITED (REGISTERED NUMBER: 03907548)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Long term contracts**

Turnover and attributable profit for long term contracts have been based on costs incurred and percentage of completion at the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>12,778</u>
<b>AMORTISATION</b>	
At 1 January 2016	7,029
Charge for year	<u>1,323</u>
At 31 December 2016	<u>8,352</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>4,426</u>
At 31 December 2015	<u>5,749</u>



**ZETA-PDM LIMITED (REGISTERED NUMBER: 03907548)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016****5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2016	428,171	444,067	17,300	889,538
Additions	-	5,998	-	5,998
At 31 December 2016	<u>428,171</u>	<u>450,065</u>	<u>17,300</u>	<u>895,536</u>
<b>DEPRECIATION</b>				
At 1 January 2016	79,924	441,079	7,569	528,572
Charge for year	11,418	5,065	2,433	18,916
At 31 December 2016	<u>91,342</u>	<u>446,144</u>	<u>10,002</u>	<u>547,488</u>
<b>NET BOOK VALUE</b>				
At 31 December 2016	<u>336,829</u>	<u>3,921</u>	<u>7,298</u>	<u>348,048</u>
At 31 December 2015	<u>348,247</u>	<u>2,988</u>	<u>9,731</u>	<u>360,966</u>

Included in cost of land and buildings is freehold land of £ 142,724 (2015 - £ 142,724 ) which is not depreciated.

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>727,552</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>727,552</u>
At 31 December 2015	<u>727,552</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	591,076	471,199
Amounts recoverable on contract	-	194,493
Other debtors	55,840	206,877
	<u>646,916</u>	<u>872,569</u>





**ZETA-PDM LIMITED (REGISTERED NUMBER: 03907548)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016****8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	16,780	16,176
Trade creditors	279,270	231,875
Taxation and social security	34,736	13,129
Other creditors	<u>231,851</u>	<u>446,223</u>
	<u>562,637</u>	<u>707,403</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Bank loans	<u>124,406</u>	<u>141,335</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>51,023</u>	<u>70,528</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	<u>141,186</u>	<u>157,511</u>

The bank loan is secured on the company's freehold property.

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016	2015
	£	£
<b>S J Turner</b>		
Balance outstanding at start of year	-	-
Amounts advanced	66	-
Amounts repaid	(40)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>26</u>	<u>-</u>



## **ZETA-PDM LIMITED (REGISTERED NUMBER: 03907548)**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2016**

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#### **12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S J Turner.

#### **13. FIRST YEAR ADOPTION**

The company is required to adopt Financial Reporting Standard 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland" (FRS 102) for its accounting period beginning on 1 January 2016.

It has also chosen to adopt the new Accounting Regulations and so qualify as a small company, allowing it to apply Section 1A to FRS 102.

The company's date of transition to FRS 102 is 1 January 2015 and, as required by FRS 102, it has restated reserves as at that date and as at 31 December 2015, and its profit and loss account for the year ended 31 December 2015.

There are no changes to comparatives as a result of the adoption of FRS 102.



