

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2016**  
**for**  
**Venture Electrical Services Limited**



**Venture Electrical Services Limited (Registered number: 05797790)**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2016**

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**Venture Electrical Services Limited**

**Company Information  
for the Year Ended 30 September 2016**

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<b>DIRECTORS:</b>	P R Hamand K P Smith
<b>SECRETARY:</b>	P R Hamand
<b>REGISTERED OFFICE:</b>	Unit 4, Space Business Centre Olympus Park Quedgeley Gloucester Gloucestershire GL2 4AL
<b>REGISTERED NUMBER:</b>	05797790 (England and Wales)
<b>ACCOUNTANTS:</b>	HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH
<b>BANKERS:</b>	HSBC Plc The Cross Gloucester GL1 2AP



**Venture Electrical Services Limited (Registered number: 05797790)****Abbreviated Balance Sheet  
30 September 2016**

	Notes	30/9/16		30/9/15	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,425		17,051
<b>CURRENT ASSETS</b>					
Stocks		2,924		950	
Debtors		44,101		32,400	
Cash at bank		<u>2,437</u>		<u>10,127</u>	
		49,462		43,477	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>34,262</u>		<u>30,254</u>	
<b>NET CURRENT ASSETS</b>			<u>15,200</u>		<u>13,223</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,625		30,274
<b>CREDITORS</b>					
Amounts falling due after more than one year			(13,030)		(17,916)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,285)</u>		<u>(3,410)</u>
<b>NET ASSETS</b>			<u>11,310</u>		<u>8,948</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		200		200
Profit and loss account			<u>11,110</u>		<u>8,748</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,310</u>		<u>8,948</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



**Venture Electrical Services Limited (Registered number: 05797790)**

**Abbreviated Balance Sheet - continued**  
**30 September 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 March 2017 and were signed on its behalf by:

P R Hamand - Director

The notes form part of these abbreviated accounts

**Venture Electrical Services Limited (Registered number: 05797790)****Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 33% on reducing balance  
 Motor vehicles - 33% on reducing balance  
 Computer equipment - 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>Cost</b>	
At 1 October 2015	
and 30 September 2016	<u>32,479</u>
<b>Depreciation</b>	
At 1 October 2015	15,428
Charge for year	<u>5,626</u>
At 30 September 2016	<u>21,054</u>
<b>Net book value</b>	
At 30 September 2016	<u>11,425</u>
At 30 September 2015	<u>17,051</u>



**Venture Electrical Services Limited (Registered number: 05797790)****Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2016****3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/16 £	30/9/15 £
200	Ordinary	£1	<u>200</u>	<u>200</u>



