

Registered Number 04488428

MONTAGU LIMITED

Abbreviated Accounts

31 July 2016

MONTAGU LIMITED

Registered Number 04488428

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	7,592	5,441
		<u>7,592</u>	<u>5,441</u>
Current assets			
Debtors		13,872	19,476
Cash at bank and in hand		335,296	366,870
		<u>349,168</u>	<u>386,346</u>
Creditors: amounts falling due within one year		(84,509)	(44,591)
Net current assets (liabilities)		<u>264,659</u>	<u>341,755</u>
Total assets less current liabilities		<u>272,251</u>	<u>347,196</u>
Total net assets (liabilities)		<u>272,251</u>	<u>347,196</u>
Capital and reserves			
Called up share capital	4	10,100	10,100
Profit and loss account		262,151	337,096
Shareholders' funds		<u>272,251</u>	<u>347,196</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 March 2017

And signed on their behalf by:

C B Simpkin, Director

MONTAGU LIMITED**Registered Number 04488428****Notes to the Abbreviated Accounts for the period ended 31 July 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Financial Reporting Standards for Smaller Entities (effective April 2015).

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment, fixtures and fittings 25% per annum on cost

Intangible assets amortisation policy

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is being amortised over 12 years, being the expected useful life of the goodwill.

Other accounting policies

Pension scheme

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable.

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	350,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>350,000</u>
Amortisation	
At 1 August 2015	350,000
Charge for the year	-
On disposals	-
At 31 July 2016	<u>350,000</u>
Net book values	
At 31 July 2016	<u>0</u>
At 31 July 2015	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2015	54,600
Additions	6,172
Disposals	(13,178)
Revaluations	-
Transfers	-
At 31 July 2016	<u>47,594</u>

£

Depreciation

At 1 August 2015	49,159
Charge for the year	3,665
On disposals	(12,822)
At 31 July 2016	<u>40,002</u>

Net book values

At 31 July 2016	<u>7,592</u>
At 31 July 2015	<u>5,441</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
10,100 Ordinary shares of £1 each	10,100	10,100