

NEWMAX PRECISION ENGINEERING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

Cairns Bailey Ltd
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

NEWMAX PRECISION ENGINEERING LIMITED (REGISTERED NUMBER: 02675724)

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for the Year Ended 30 JUNE 2016**

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NEWMAX PRECISION ENGINEERING LIMITED

COMPANY INFORMATION
for the Year Ended 30 JUNE 2016

DIRECTORS: M J Burrows
Mrs J G Burrows

SECRETARY:

REGISTERED OFFICE: 30a Westfield Road
Hinckley
Leicestershire
LE10 0QW

REGISTERED NUMBER: 02675724 (England and Wales)

ACCOUNTANTS: Cairns Bailey Ltd
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

NEWMAX PRECISION ENGINEERING LIMITED (REGISTERED NUMBER: 02675724)**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		31,604		37,216
CURRENT ASSETS					
Stocks		44,031		-	
Debtors		532,618		570,635	
Cash at bank		117,918		105,907	
		<u>694,567</u>		<u>676,542</u>	
CREDITORS					
Amounts falling due within one year		<u>390,201</u>		<u>390,989</u>	
NET CURRENT ASSETS			<u>304,366</u>		<u>285,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			335,970		322,769
PROVISIONS FOR LIABILITIES			<u>6,000</u>		<u>18,000</u>
NET ASSETS			<u><u>329,970</u></u>		<u><u>304,769</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		13,000		13,000
Profit and loss account			316,970		291,769
SHAREHOLDERS' FUNDS			<u><u>329,970</u></u>		<u><u>304,769</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
 - (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Free company information from Datalog <http://www.datalog.co.uk>

NEWMAX PRECISION ENGINEERING LIMITED (REGISTERED NUMBER: 02675724)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2017 and were signed on its behalf by:

M J Burrows - Director

NEWMAX PRECISION ENGINEERING LIMITED (REGISTERED NUMBER: 02675724)**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 JUNE 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	374,959
Additions	8,511
At 30 June 2016	<u>383,470</u>
DEPRECIATION	
At 1 July 2015	337,743
Charge for year	14,123
At 30 June 2016	<u>351,866</u>
NET BOOK VALUE	
At 30 June 2016	<u>31,604</u>
At 30 June 2015	<u>37,216</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2016	2015
Number:	Class:	value:	£	£
13,000	Ordinary	1	<u>13,000</u>	<u>13,000</u>

NEWMAX PRECISION ENGINEERING LIMITED (REGISTERED NUMBER: 02675724)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 JUNE 2016**

4. ULTIMATE PARENT COMPANY

Nuclear Engineering Supply Chain (Birmingham) Limited is regarded by the directors as being the company's ultimate parent company.

