

**COMPANY REGISTRATION NUMBER 03850641**

**POWERGUARDS INCORPORATING RAMPING SYSTEMS LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

30 June 2016

**HAINES WATTS**

Chartered Accountants

Old Station House

Station Approach

Newport Street

Swindon

SN1 3DU

**POWERGUARDS INCORPORATING RAMPING SYSTEMS LIMITED**

## ABBREVIATED BALANCE SHEET

30 June 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		18,000	21,000
Tangible assets		5,524	7,769
		-----	-----
		23,524	28,769
		-----	-----
<b>CURRENT ASSETS</b>			
Stocks		82,017	92,469
Debtors		255,386	212,332
Cash at bank and in hand		107,807	160,414
		-----	-----
		445,210	465,215
<b>CREDITORS: Amounts falling due within one year</b>		92,155	78,296
		-----	-----
<b>NET CURRENT ASSETS</b>		353,055	386,919
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		376,579	415,688
<b>PROVISIONS FOR LIABILITIES</b>		701	2,795
		-----	-----
		375,878	412,893
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	2	2
Profit and loss account		375,876	412,891
		-----	-----
<b>SHAREHOLDERS' FUNDS</b>		375,878	412,893
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For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 March 2017 , and are signed on their behalf by:

Mr K J O'Mahony

Company Registration Number: 03850641

## **POWERGUARDS INCORPORATING RAMPING SYSTEMS LIMITED**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill-5% straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-15% reducing balance

Motor Vehicles-25% reducing balance

Equipment-15%/20%/33% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 July 2015 and 30 June 2016	60,000	54,528	114,528
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<b>DEPRECIATION</b>			
At 1 July 2015	39,000	46,759	85,759
Charge for year	3,000	2,245	5,245
	-----	-----	-----
At 30 June 2016	42,000	49,004	91,004
	-----	-----	-----
<b>NET BOOK VALUE</b>			
At 30 June 2016	18,000	5,524	23,524
	-----	-----	-----
At 30 June 2015	21,000	7,769	28,769
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### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 0.01 each	200	2	200	2
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### 4. ULTIMATE PARENT COMPANY

The company was controlled by Black Bear (Holdings) Limited throughout the whole year.

**POWERGUARDS INCORPORATING RAMPING SYSTEMS LIMITED**

ACCOUNTANTS' REPORT TO THE DIRECTORS OF POWERGUARDS

INCORPORATING RAMPING SYSTEMS LIMITED

YEAR ENDED 30 JUNE 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

HAINES WATTS Chartered Accountants

Old Station House Station Approach Newport Street Swindon SN1 3DU

21 March 2017

