

Company Registration No. 04982444 (England and Wales)

ARTHUR G MEAD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

ARTHUR G MEAD LIMITED

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ARTHUR G MEAD LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2016**

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Intangible assets	2		780,000		800,000
Tangible assets	2		40,344		18,798
			<u>820,344</u>		<u>818,798</u>
Current assets					
Stocks		19,731		19,731	
Debtors		143,118		137,278	
Cash at bank and in hand		175,054		209,641	
		<u>337,903</u>		<u>366,650</u>	
Creditors: amounts falling due within one year		<u>(369,390)</u>		<u>(490,797)</u>	
Net current liabilities			<u>(31,487)</u>		<u>(124,147)</u>
Total assets less current liabilities			<u>788,857</u>		<u>694,651</u>
Creditors: amounts falling due after more than one year			<u>(37,278)</u>		<u>(68,654)</u>
			<u>751,579</u>		<u>625,997</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			751,577		625,995
			<u>751,579</u>		<u>625,997</u>
Shareholders' funds			<u>751,579</u>		<u>625,997</u>

ARTHUR G MEAD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2017

Mr Gerard McKey
Director

Company Registration No. 04982444

ARTHUR G MEAD LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% Reducing Balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2015	1,000,000	47,925	1,047,925
Additions	-	25,746	25,746
	<u>1,000,000</u>	<u>73,671</u>	<u>1,073,671</u>
At 30 June 2016	1,000,000	73,671	1,073,671
Depreciation			
At 1 July 2015	200,000	29,127	229,127
Charge for the year	20,000	4,200	24,200
	<u>220,000</u>	<u>33,327</u>	<u>253,327</u>
At 30 June 2016	220,000	33,327	253,327
Net book value			
At 30 June 2016	<u>780,000</u>	<u>40,344</u>	<u>820,344</u>
At 30 June 2015	<u>800,000</u>	<u>18,798</u>	<u>818,798</u>

ARTHUR G MEAD LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2016**

3 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	<u>2</u>	<u>2</u>

