

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

WOVEX LIMITED

WOVEX LIMITED (REGISTERED NUMBER: 08553412)

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for the Year Ended 30 June 2016**

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WOVEX LIMITED

**Company
Information
for the Year Ended 30 June 2016**

DIRECTORS: Mr P D Wilks
Mr T Howes
Mrs S D Howes

REGISTERED OFFICE: 5 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

REGISTERED NUMBER: 08553412 (England and Wales)

ACCOUNTANTS: Brayne, Williams & Barnard Limited
First Floor, 5 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

WOVEX LIMITED (REGISTERED NUMBER: 08553412)**Abbreviated Balance Sheet
30 June 2016**

	Notes	30.6.16		30.6.15	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		64,168		2,002
Tangible assets	3		<u>1,366</u>		<u>1,299</u>
			65,534		3,301
CURRENT ASSETS					
Debtors		35,088		11,218	
Cash at bank		<u>34,654</u>		<u>36,204</u>	
		69,742		47,422	
CREDITORS					
Amounts falling due within one year	4	<u>69,298</u>		<u>31,977</u>	
NET CURRENT ASSETS			<u>444</u>		<u>15,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,978		18,746
CREDITORS					
Amounts falling due after more than one year	4		<u>16,722</u>		-
NET ASSETS			<u><u>49,256</u></u>		<u><u>18,746</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		108		100
Share premium			1,073		-
Profit and loss account			<u>48,075</u>		<u>18,646</u>
SHAREHOLDERS' FUNDS			<u><u>49,256</u></u>		<u><u>18,746</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements
- (b) of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

WOVEX LIMITED (REGISTERED NUMBER: 08553412)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

Mr T Howes - Director

WOVEX LIMITED (REGISTERED NUMBER: 08553412)**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Trademarks

Trademarks will be amortised to the profit and loss account over their economic life, estimated to be 10 years.

Computer development costs

Costs in relation to the development of computer programming are written off over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Computer equipment - 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	2,080
Additions	<u>77,851</u>
At 30 June 2016	<u>79,931</u>
AMORTISATION	
At 1 July 2015	78
Amortisation for year	<u>15,685</u>
At 30 June 2016	<u>15,763</u>
NET BOOK VALUE	
At 30 June 2016	<u>64,168</u>
At 30 June 2015	<u>2,002</u>

WOVEX LIMITED (REGISTERED NUMBER: 08553412)**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	1,664
Additions	<u>626</u>
At 30 June 2016	<u>2,290</u>
DEPRECIATION	
At 1 July 2015	365
Charge for year	<u>559</u>
At 30 June 2016	<u>924</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,366</u>
At 30 June 2015	<u>1,299</u>

4. CREDITORS

Creditors include an amount of £ 23,356 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary Shares	£1	<u>108</u>	<u>100</u>

750 Ordinary Shares shares of £1 each were allotted as fully paid at a premium of 1.429 per share during the year.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
Mr T Howes and Mrs S D Howes		
Balance outstanding at start of year	5,458	-
Amounts advanced	15,119	49,558
Amounts repaid	(6,664)	(44,100)
Balance outstanding at end of year	<u>13,913</u>	<u>5,458</u>

