

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**FOR**

**DEALSMILE LIMITED**



**DEALSMILE LIMITED (REGISTERED NUMBER: 06019757)**

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**for the Year Ended 31 December 2016**

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**DEALSMILE LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2016**

**DIRECTOR:** M R R Smith

**SECRETARY:** Mrs C L Smith

**REGISTERED OFFICE:** Sandall House  
230 High Street  
Herne Bay  
Kent  
CT6 5AX

**REGISTERED NUMBER:** 06019757 (England and Wales)

**ACCOUNTANTS:** Mumford & Co Limited  
Sandall House  
230 High Street  
Herne Bay  
Kent  
CT6 5AX



**DEALSMILE LIMITED (REGISTERED NUMBER: 06019757)****BALANCE SHEET**  
**31 December**  
**2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,525		4,000
<b>CURRENT ASSETS</b>					
Stocks		1,000		1,000	
Debtors	5	3,590		3,623	
Cash at bank		<u>45,741</u>		<u>40,545</u>	
		50,331		45,168	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,513</u>		<u>31,568</u>	
<b>NET CURRENT ASSETS</b>			<u>33,818</u>		<u>13,600</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			37,343		17,600
<b>PROVISIONS FOR LIABILITIES</b>			<u>705</u>		<u>799</u>
<b>NET ASSETS</b>			<u><u>36,638</u></u>		<u><u>16,801</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>36,538</u>		<u>16,701</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>36,638</u></u>		<u><u>16,801</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2017 and were signed by:

M R R Smith - Director

The notes form part of these financial statements

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**DEALSMILE LIMITED (REGISTERED NUMBER: 06019757)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2016**

1. **STATUTORY INFORMATION**

Dealsmile Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.



**DEALSMILE LIMITED (REGISTERED NUMBER: 06019757)****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2016****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2016	10,410	4,908	15,318
Additions	-	699	699
At 31 December 2016	<u>10,410</u>	<u>5,607</u>	<u>16,017</u>
<b>DEPRECIATION</b>			
At 1 January 2016	7,775	3,543	11,318
Charge for year	658	516	1,174
At 31 December 2016	<u>8,433</u>	<u>4,059</u>	<u>12,492</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>1,977</u>	<u>1,548</u>	<u>3,525</u>
At 31 December 2015	<u>2,635</u>	<u>1,365</u>	<u>4,000</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Other debtors	<u>3,590</u>	<u>3,623</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	1,109	2,051
Taxation and social security	10,880	14,615
Other creditors	4,524	14,902
	<u>16,513</u>	<u>31,568</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
<b>M R R Smith</b>		
Balance outstanding at start of year	10,702	-
Amounts repaid	10,378	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>324</u>	<u>10,702</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £23,000 were paid to the director .



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**DEALSMILE LIMITED**

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dealsmile Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Dealsmile Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dealsmile Limited and state those matters that we have agreed to state to the director of Dealsmile Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dealsmile Limited director for our work or for this report.

It is your duty to ensure that Dealsmile Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dealsmile Limited. You consider that Dealsmile Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dealsmile Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mumford & Co Limited  
Sandall House  
230 High Street  
Herne Bay  
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CT6 5AX

Date: .....



