

Abbreviated Unaudited Accounts for the Year Ended 31st August 2016

for

Swallow Drinks South West Ltd

Swallow Drinks South West Ltd (Registered number: 06683730)

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for the Year Ended 31st August 2016

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Swallow Drinks South West Ltd

Company Information
for the Year Ended 31st August 2016

DIRECTORS: E Johnson
A Davis

SECRETARY: E Johnson

REGISTERED OFFICE: Unit 49
Evercreech Way
Walrow Estate
Highbridge
Somerset
TA9 4AR

REGISTERED NUMBER: 06683730 (England and Wales)

ACCOUNTANTS: R G Holder & Co Ltd
Chartered Accountants
Whetcombe Whey
Ropers Lane
Wrighton
Somerset
BS40 5NH

BANKERS: Lloyds Bank
284 Wells Road
Knowle
Bristol
BS4 2PY

Swallow Drinks South West Ltd (Registered number: 06683730)Abbreviated Balance Sheet
31st August 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		308,109		293,279
CURRENT ASSETS					
Stocks		25,556		22,212	
Debtors		150,987		151,097	
Cash at bank		<u>122,423</u>		<u>94,315</u>	
		298,966		267,624	
CREDITORS					
Amounts falling due within one year	3	<u>241,037</u>		<u>244,107</u>	
NET CURRENT ASSETS			<u>57,929</u>		<u>23,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			366,038		316,796
CREDITORS					
Amounts falling due after more than one year	3		(190,800)		(208,586)
PROVISIONS FOR LIABILITIES			<u>(19,393)</u>		<u>(15,157)</u>
NET ASSETS			<u><u>155,845</u></u>		<u><u>93,053</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>155,745</u>		<u>92,953</u>
SHAREHOLDERS' FUNDS			<u><u>155,845</u></u>		<u><u>93,053</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Swallow Drinks South West Ltd (Registered number: 06683730)

Abbreviated Balance Sheet - continued
31st August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th February 2017 and were signed on its behalf
by:

E Johnson - Director

The notes form part of these abbreviated accounts

Swallow Drinks South West Ltd (Registered number: 06683730)

Notes to the Abbreviated Accounts
for the Year Ended 31st August 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The following accounting policies have been consistently applied in dealing with the items which are considered material to the company's accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover consists of the invoiced value, excluding VAT, for goods and services supplied to third parties in the ordinary course of business during the year and is attributable to the principal activity of the company.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings & equipment	- Over 4 years on a straight line basis
Commercial vehicles	- Over 4 years on a straight line basis

Property

While acknowledging that it is a requirement of the Companies Act, the directors believe that the value of the property is no less than the value shown in the accounts as at the year end and no depreciation has been provided.

It is the directors' intention to maintain the property to its present standard in order to retain the value reflected in the accounts.

Stocks

Stock is stated at the lower of cost and net realisable value in the ordinary course of business.

Taxation

The charge for taxation is based on the trading profit for the year and takes into account deferred taxation. Full provision is made for deferred tax liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes. No account is taken for any deferred tax assets where they arise.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Swallow Drinks South West Ltd (Registered number: 06683730)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st August 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2015	636,018
Additions	69,157
Disposals	<u>(27,995)</u>
At 31st August 2016	<u>677,180</u>
DEPRECIATION	
At 1st September 2015	342,739
Charge for year	53,173
Eliminated on disposal	<u>(26,841)</u>
At 31st August 2016	<u>369,071</u>
NET BOOK VALUE	
At 31st August 2016	<u>308,109</u>
At 31st August 2015	<u>293,279</u>

3. CREDITORS

Creditors include an amount of £ 139,281 (2015 - £ 153,826) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>75,797</u>	<u>83,938</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

At the 31st August 2016 no individual member had a shareholding of sufficient size to enable them to exercise control of the company.

