

Strippd Limited

Company No. 09863422

Abbreviated Accounts

30 November 2016

at 30 November 2016

Company09863422	Notes	2016 £
Fixed assets		
Intangible assets	2	1,085
Tangible assets	2	2,333
		<u>3,418</u>
Current assets		
Stocks		91,504
Debtors		64,837
Cash at bank and in hand		32,124
		<u>188,465</u>
Creditors: Amounts falling due within one year	3	(145,015)
Net current assets		<u>43,450</u>
Total assets less current liabilities		46,868
Creditors: Amounts falling due after more than one year		(12,902)
Provisions for liabilities		
Deferred taxation		(467)
Net assets		<u>33,499</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		33,399
Shareholder's funds		<u>33,499</u>

These accounts have been prepared in accordance with the provisions applicable to c subject to the small companies regime as set out in part 15 of the Companies Act 200 the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the period ended 30 November 2016 the company was entitled to exemption unde 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with se of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements o Companies Act 2006 with respect to accounting records and the preparation of accou Approved by the board on 23 March 2017

And signed on its behalf by:

L. Forster
Director
23 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) [the

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	33.33% Straight Line
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Intangible fixed assets and

Intangible fixed assets (including purchased goodwill, patents and trademarks and development costs) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is recognised where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, making due allowance for obsolete and slow-moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in tax computations in periods different from those in which they are included in the company's financial accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Intangible fixed £	Tangible fixed £
Cost or revaluation		
Additions	1,206	3,500
At 30 November 2016	<u>1,206</u>	<u>3,500</u>
Amortisation		
Charge for the year	121	1,167
At 30 November 2016	<u>121</u>	<u>1,167</u>
Net book values		
At 30 November 2016	<u>1,085</u>	<u>2,333</u>

3 Creditor

	2016 £
Liabilities repayable in more than five years	
The aggregate amount of secured liabilities included within creditors	<u>30,693</u>

4 Share Capital

	Nominal £	2016 Number	2015 Number
Allotted, called up and fully paid:			
Ordinary	1.00	100	<u>100</u>
			<u>100</u>
	Nominal value £	2016 Number	2015 Number
Shares issued during the period:			
Ordinary	1.00	100	<u>100</u>
			<u>100</u>

Shares were issued during the year to commence trading

