

Registered Number 04852465

K. J. & S. J. PIKE CONTRACTORS LIMITED

Abbreviated Accounts

31 July 2016

K. J. & S. J. PIKE CONTRACTORS LIMITED

Registered Number 04852465

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	15,802	14,546
Investments	3	495,000	370,214
		<u>510,802</u>	<u>384,760</u>
Current assets			
Stocks		5,000	5,000
Debtors		1,260	619
Cash at bank and in hand		422,489	375,393
		<u>428,749</u>	<u>381,012</u>
Creditors: amounts falling due within one year		(73,324)	(71,542)
Net current assets (liabilities)		<u>355,425</u>	<u>309,470</u>
Total assets less current liabilities		<u>866,227</u>	<u>694,230</u>
Provisions for liabilities		(3,520)	(2,470)
Total net assets (liabilities)		<u>862,707</u>	<u>691,760</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		124,786	0
Profit and loss account		737,919	691,758
Shareholders' funds		<u>862,707</u>	<u>691,760</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2017

And signed on their behalf by:

Mr KJ Pike, Director

K. J. & S. J. PIKE CONTRACTORS LIMITED**Registered Number 04852465****Notes to the Abbreviated Accounts for the period ended 31 July 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% straight line

Motor vehicles - 25% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation.

Other accounting policies

Investment property:-

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

Stock and work in progress:-

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation:-

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	59,509
Additions	6,730
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>66,239</u>
Depreciation	
At 1 August 2015	44,963
Charge for the year	5,474
On disposals	-
At 31 July 2016	<u>50,437</u>
Net book values	

	£
At 31 July 2016	<u>15,802</u>
At 31 July 2015	<u>14,546</u>

3 Fixed assets Investments

Investments:-

Cost or valuation at 1 August 2015 - £370,214

Revaluation - £124,786

Cost or valuation at 31 July 2016 - £495,000

Net book value at 31 July 2016 - £495,000

Net book value at 31 July 2015 - £370,214

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2