

# PLB Projects Limited

Unaudited Abbreviated Accounts

for the year ended 31 July 2016

HPH  
Chartered Accountants  
54 Bootham  
York  
YO30 7XZ

**PLB Projects Limited**

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## PLB Projects Limited

(Registration number: 03753752)

## Abbreviated Balance Sheet - UNAUDITED - at 31 July 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		10,605	7,680
<b>Current assets</b>			
Debtors		182,608	128,077
Cash at bank and in hand		642,107	116,758
		824,715	244,835
<b>Creditors: Amounts falling due within one year</b>		(667,638)	(149,800)
<b>Net current assets</b>		157,077	95,035
<b>Total assets less current liabilities</b>		167,682	102,715
<b>Provisions for liabilities</b>		(1,395)	(797)
<b>Net assets</b>		£166,287	£101,918
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	1,500	3,000
Capital redemption reserve		2,500	1,000
Profit and loss account		162,287	97,918
<b>Shareholders' funds</b>		£166,287	£101,918

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 28 April 2017 and signed on its behalf by:

.....  
 Jamie McCall  
 Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

## 1 Accounting policies

### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Going concern

The directors have assessed the company's forecast financial position in detail and they believe that the company has the appropriate finance in place, and combined with forecast income and savings made in costs, has sufficient funds to trade satisfactorily for the foreseeable future, therefore the financial statements have been prepared on a going concern basis.

### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of consultancy and project management services to customers in the tourism sector.

### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33% reducing balance basis
Fixtures and fittings	15% reducing balance basis

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## PLB Projects Limited

## Notes to the Abbreviated Accounts - UNAUDITED - for the Year Ended 31 July 2016

..... continued

**2 Fixed assets**

	Tangible assets £	Total £
<b>Cost</b>		
At 1 August 2015	110,694	110,694
Additions	<u>6,253</u>	<u>6,253</u>
At 31 July 2016	<u>116,947</u>	<u>116,947</u>
<b>Depreciation</b>		
At 1 August 2015	103,014	103,014
Charge for the year	<u>3,328</u>	<u>3,328</u>
At 31 July 2016	<u>106,342</u>	<u>106,342</u>
<b>Net book value</b>		
At 31 July 2016	<u>£10,605</u>	<u>£10,605</u>
At 31 July 2015	<u>£7,680</u>	<u>£7,680</u>

**3 Share capital****Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1.00 each	1,500	£1,500	3,000	£3,000

**Purchase of own shares**

During the year the company purchased 1,500 of its own Ordinary shares at a nominal value of £1,500. The Ordinary shares were purchased for a consideration of £18,500 and represent 50% of the called up share capital of that class of share.