## Look Electrical Solutions Limited

# Abbreviated Accounts for the year ended

31 July 2016

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## Look Electrical Solutions Limited

Registered number: 08153908

## **Abbreviated Balance Sheet**

as at 31 July 2016

No	tes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		448		816
Current assets					
Debtors		3,248		781	
Cash at bank and in hand		6,635		1,236	
		9,883		2,017	
Creditors: amounts falling due within one year		(10,013)		(8,909)	
Net current liabilities			(130)		(6,892)
Net assets/(liabilities)			318	-	(6,076)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			317		(6,077)
Shareholder's funds			318	-	(6,076)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Martin Director Approved by the board on 6 April 2017

## Look Electrical Solutions Limited Notes to the Abbreviated Accounts for the year ended 31 July 2016

#### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% straight line

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2	Tangible fixed assets			£
	Cost			
	At 1 August 2015			1,473
	At 31 July 2016			1,473
	Depreciation			
	At 1 August 2015			657
	Charge for the year			368
	At 31 July 2016			1,025
	Net book value			
	At 31 July 2016			448
	At 31 July 2015			816
3	Share capital	Nominal	2016	2016

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2015

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	value	Number	£	£				
Allotted, called up and fully paid:								
Ordinary shares	£1 each	1	1	1				