

**MBM MUSIC LTD  
ABBREVIATED ACCOUNTS  
FOR THE PERIOD 17 MARCH 2015 TO 31 MARCH 2016**

Vincent & Co Accountants Limited

Certified Public Accountants

37 Shiphay Lane  
Torquay  
Devon  
TQ2 7DU

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**MBM Music Ltd**  
**Company No. 09493440**  
**Abbreviated Balance Sheet 31 March 2016**

	Notes	Period to 31 March 2016	
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	<a href="#">2</a>		4,840
			<u>4,840</u>
<b>CURRENT ASSETS</b>			
Debtors		2	
Cash at bank and in hand		22,647	
		<u>22,649</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(54,020 )	
			<u>(31,371 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(31,371 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(26,531 )</u>
<b>NET ASSETS</b>			<u>(26,531 )</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<a href="#">3</a>		4
Share premium account			19,998
Profit and Loss Account			<u>(46,533 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(26,531 )</u>

**MBM Music Ltd**  
**Company No. 09493440**  
**Abbreviated Balance Sheet (continued) 31 March 2016**

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For the period ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Kevin Wilson**

**17/02/2017**

**MBM Music Ltd**  
**Notes to the Abbreviated Accounts**  
**For the Period 17 March 2015 to 31 March 2016**

**1. Accounting Policies****1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance basis
Motor Vehicles	20% reducing balance basis
Computer Equipment	25% reducing balance basis

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 17 March 2015	-
Additions	5,620
As at 31 March 2016	<u>5,620</u>
<b>Depreciation</b>	
As at 17 March 2015	-
Provided during the period	780
As at 31 March 2016	<u>780</u>
<b>Net Book Value</b>	
As at 31 March 2016	<u>4,840</u>
As at 17 March 2015	<u>-</u>

**3. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>Period to 31 March 2016</b>
<b>Allotted and called up</b>	<b>£</b>		<b>£</b>
Ordinary shares	1,000	<u>4</u>	<u>4</u>

**4. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.