

American Nails & Beauty Limited

Abbreviated Accounts

31 October 2016

American Nails & Beauty Limited

Registered number: 09256928

Abbreviated Balance Sheet

as at 31 October 2016

	Notes	2016 £	2015 £
Current assets			
Stocks		1,000	250
Debtors		4,499	4,093
Cash at bank and in hand		1,122	1,134
		<u>6,621</u>	<u>5,477</u>
Creditors: amounts falling due within one year			
		(7,083)	(3,726)
Net current (liabilities)/assets		<u>(462)</u>	<u>1,751</u>
Net (liabilities)/assets		<u>(462)</u>	<u>1,751</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(562)	1,651
Shareholder's funds		<u>(462)</u>	<u>1,751</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Lisa Nguyen

Director

Approved by the board on 16 May 2017

American Nails & Beauty Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100
B Ordinary shares	£1 each	-	-	-
			<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>
			100	100
			<hr style="width: 100%; border: 0.5px solid black;"/>	
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	-	-	
			<hr style="width: 100%; border: 0.5px solid black;"/>	