

Registered Number: 09738076

England and Wales

Spanners Enterprise Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 August 2016

Spanners Enterprise Limited

Accountants' Report
For the period ended 31 August 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S A Woodhead FFA FFTA for LITTLE AUDIT SERVICE

Crossing Cottage
45 Station Road
Heckington
Sleaford
NG34 9JH

Dated 17 May 2017

Spanners Enterprise Limited
Abbreviated Balance Sheet
As at 31 August 2016

	Notes	2016 £
Fixed assets		
Tangible assets	2	5,295
		5,295
Current assets		
Stocks		4,675
Debtors		266
Cash at bank and in hand		1,111
		6,052
Creditors: amounts falling due within one year		(21,169)
Net current liabilities		(15,117)
Total assets less current liabilities		(9,822)
Net assets/liabilities		(9,822)
Capital and reserves		
Called up share capital		100
Profit and loss account		(9,922)
Shareholders funds		(9,822)

For the period ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr Stephen Spencer Director

Date approved by the board: 17 May 2017

Spanners Enterprise Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 August 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	6,725
At 31 August 2016	6,725
Depreciation	
Charge for period	1,430
At 31 August 2016	1,430
Net book values	
At 31 August 2016	5,295