

Registered Number 05210754

G & K ASSOCIATES LIMITED

Abbreviated Accounts

31 August 2016

G & K ASSOCIATES LIMITED

Registered Number 05210754

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	4,018	4,727
		<u>4,018</u>	<u>4,727</u>
Current assets			
Stocks		2,740	3,750
Debtors		60,070	60,430
Cash at bank and in hand		486	135
		<u>63,296</u>	<u>64,315</u>
Net current assets (liabilities)		<u>63,296</u>	<u>64,315</u>
Total assets less current liabilities		<u>67,314</u>	<u>69,042</u>
Creditors: amounts falling due after more than one year		(54,938)	(63,018)
Total net assets (liabilities)		<u>12,376</u>	<u>6,024</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		12,176	5,824
Shareholders' funds		<u>12,376</u>	<u>6,024</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 May 2017

And signed on their behalf by:

Richard Grant, Director**Ian B Keller, Director**

G & K ASSOCIATES LIMITED**Registered Number 05210754****Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

Turnover represents amounts receivable for services net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold 10% per annum straight line basis

Fixtures fittings & equipment 15% per annum reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	24,961
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>24,961</u>
Depreciation	
At 1 September 2015	20,234
Charge for the year	709
On disposals	-
At 31 August 2016	<u>20,943</u>
Net book values	
At 31 August 2016	<u>4,018</u>
At 31 August 2015	<u>4,727</u>