

**Registered Number 05013628**  
**ROMDALE PROPERTIES LIMITED**  
**Abbreviated Accounts**  
**31 August 2016**

**ROMDALE PROPERTIES LIMITED**

Registered Number 05013628

**Abbreviated Balance Sheet as at 31 August 2016**

		Notes	31/08/2016	30/09/2015
			£	£
<b>Fixed assets</b>				
Intangible assets			-	-
Tangible assets	2		2,367,997	2,368,176
Investments			-	-
			<u>2,367,997</u>	<u>2,368,176</u>
<b>Current assets</b>				
Stocks			-	-
Debtors			146,473	144,506
Investments			-	-
Cash at bank and in hand			23,776	21,612
			<u>170,249</u>	<u>166,118</u>
<b>Prepayments and accrued income</b>			-	-
<b>Creditors: amounts falling due within one year</b>	3		(165,564)	(205,908)
<b>Net current assets (liabilities)</b>			<u>4,685</u>	<u>(39,790)</u>
<b>Total assets less current liabilities</b>			<u>2,372,682</u>	<u>2,328,386</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(1,702,540)	(1,748,419)
<b>Provisions for liabilities</b>			(29,637)	(21,248)
<b>Accruals and deferred income</b>			0	0
<b>Total net assets (liabilities)</b>			<u>640,505</u>	<u>558,719</u>
<b>Capital and reserves</b>				
Called up share capital	4		100	100
Revaluation reserve			13,590	13,590
Profit and loss account			626,815	545,029
<b>Shareholders' funds</b>			<u>640,505</u>	<u>558,719</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 May 2017

And signed on their behalf by:

**J Hockin, Director**

**ROMDALE PROPERTIES LIMITED**

Registered Number 05013628

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Revenue - described as turnover - is the value of rent receivable under a lease, plus the value of services provided during the year.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Other accounting policies**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2015	2,372,527
Additions	163
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2016	<u>2,372,690</u>
<b>Depreciation</b>	
At 1 October 2015	4,351
Charge for the year	342
On disposals	-
At 31 August 2016	<u>4,693</u>
<b>Net book values</b>	
At 31 August 2016	<u>2,367,997</u>
At 30 September 2015	<u>2,368,176</u>

**3 Creditors**

	31/08/2016	30/09/2015
	£	£

Non-instalment debts due after 5 years	1,479,838	1,479,838
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4 **Called Up Share Capital**

Allotted, called up and fully paid:

	31/08/2016	30/09/2015
	£	£

100 Ordinary shares of £1 each	100	100
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5 **Transactions with directors**

Name of director receiving advance or credit:

M J Hockin

Description of the transaction:

Advance and credits  
to directors

Balance at 1 October 2015:	£ 106,088
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Advances or credits made:	£ 0
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Advances or credits repaid:	£ 0
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Balance at 31 August 2016:	<u>£ 106,088</u>
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