

Registered Number 02146414
LOUIS STONE OPTICAL LIMITED
Abbreviated Accounts
31 August 2016

LOUIS STONE OPTICAL LIMITED

Registered Number 02146414

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	4,744	4,615
		<u>4,744</u>	<u>4,615</u>
Current assets			
Stocks		408,277	346,410
Debtors		288,492	281,363
Cash at bank and in hand		1,220,405	1,038,432
		<u>1,917,174</u>	<u>1,666,205</u>
Creditors: amounts falling due within one year		(254,156)	(189,655)
Net current assets (liabilities)		<u>1,663,018</u>	<u>1,476,550</u>
Total assets less current liabilities		<u>1,667,762</u>	<u>1,481,165</u>
Provisions for liabilities		(368)	(264)
Total net assets (liabilities)		<u>1,667,394</u>	<u>1,480,901</u>
Capital and reserves			
Called up share capital	3	11,292	11,292
Profit and loss account		1,656,102	1,469,609
Shareholders' funds		<u>1,667,394</u>	<u>1,480,901</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2017

And signed on their behalf by:

P Gaba, Director

LOUIS STONE OPTICAL LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property improvements - 25% reducing balance

Plant and machinery - 20% reducing balance or 50% straight line

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	116,951
Additions	1,206
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>118,157</u>
Depreciation	
At 1 September 2015	112,336
Charge for the year	1,077
On disposals	-
At 31 August 2016	<u>113,413</u>
Net book values	
At 31 August 2016	<u>4,744</u>
At 31 August 2015	<u>4,615</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
11,292 Ordinary shares of £1 each	11,292	11,292

