

# Training Works 4 U Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Voice & Co Accountancy Services Limited  
14 Jessops Riverside  
800 Brightside Lane  
Sheffield  
SOUTH YORKSHIRE  
S9 2RX

**Training Works 4 U Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [5](#)) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Training Works 4 U Limited  
for the Year Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Training Works 4 U Limited for the year ended 31 July 2016 set out on pages 4-11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Training Works 4 U Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Training Works 4 U Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Training Works 4 U Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Training Works 4 U Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Training Works 4 U Limited. You consider that Training Works 4 U Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Training Works 4 U Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Voice & Co Accountancy Services Limited  
14 Jessops Riverside  
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S9 2RX

12 April 2017

**Training Works 4 U Limited**  
**(Registration number: 07930362)**  
**Abbreviated Balance Sheet as at 31 July 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">2</a>	4,460	8,602
<b>Current assets</b>			
Debtors		88,866	109,309
Cash at bank and in hand		13,057	14,575
		<u>101,923</u>	<u>123,884</u>
Prepayments and accrued income		178	-
Creditors: Amounts falling due within one year		(145,803)	(85,137)
Net current (liabilities)/assets		<u>(43,702)</u>	<u>38,747</u>
Total assets less current liabilities		(39,242)	47,349
Accruals and deferred income		(58,780)	(21,712)
Net (liabilities)/assets		<u>(98,022)</u>	<u>25,637</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	300,100	300,100
Profit and loss account		(398,122)	(274,463)
Shareholders (deficit)/funds		<u>(98,022)</u>	<u>25,637</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.

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**Training Works 4 U Limited**  
**(Registration number: 07930362)**  
**Abbreviated Balance Sheet as at 31 July 2016**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 April 2017 and signed on its behalf by:

.....  
Mrs Fiona Elaine Butler  
Company secretary and director

.....  
Mrs Jane Lanaghan  
Director

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.

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**Training Works 4 U Limited**  
**Notes to the Abbreviated Accounts**

**1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Revenue recognition**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

**Government grants**

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	33.33% on cost
Motor vehicles	33.33% on cost
Office equipment	33.33% on cost

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 August 2015	19,371	19,371
Additions	2,309	2,309
Disposals	(5,700)	(5,700)
	<hr/>	<hr/>
At 31 July 2016	15,980	15,980
<b>Depreciation</b>		
At 1 August 2015	10,769	10,769
Charge for the year	3,473	3,473
Eliminated on disposals	(2,722)	(2,722)
	<hr/>	<hr/>
At 31 July 2016	11,520	11,520
<b>Net book value</b>		
At 31 July 2016	<hr/> <hr/>	<hr/> <hr/>
	4,460	4,460

At 31 July 2015

8,602

8,602

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**Training Works 4 U Limited**  
**Notes to the Abbreviated Accounts**

	<b>Tangible assets</b>	<b>Total</b>
	£	£
<b>Cost</b>		
At 1 August 2015	19,371	19,371
Additions	2,309	2,309
Disposals	(5,700)	(5,700)
	15,980	15,980
At 31 July 2016	15,980	15,980
<b>Depreciation</b>		
At 1 August 2015	10,769	10,769
Charge for the year	3,473	3,473
Eliminated on disposals	(2,722)	(2,722)
	11,520	11,520
At 31 July 2016	11,520	11,520
<b>Net book value</b>		
At 31 July 2016	4,460	4,460
At 31 July 2015	8,602	8,602

**3 Share capital****Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	No.	£	No.	£
Ordinary of £1 each	300,100	300,100	300,100	300,100
	300,100	300,100	300,100	300,100

**4 Control**

The directors are the controlling party by virtue of their controlling shareholding in the company.