

**Registered Number 05920764**  
**FALMOUTH OFFSHORE SUPPLIES LIMITED**

**Abbreviated Accounts**

**31 August 2016**

**FALMOUTH OFFSHORE SUPPLIES LIMITED**

Registered Number 05920764

**Abbreviated Balance Sheet as at 31 August 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	78,279	98,700
		<u>78,279</u>	<u>98,700</u>
<b>Current assets</b>			
Debtors		37,877	81,232
Cash at bank and in hand		4,178	28,611
		<u>42,055</u>	<u>109,843</u>
<b>Creditors: amounts falling due within one year</b>		<u>(43,508)</u>	<u>(76,724)</u>
<b>Net current assets (liabilities)</b>		<u>(1,453)</u>	<u>33,119</u>
<b>Total assets less current liabilities</b>		<u>76,826</u>	<u>131,819</u>
<b>Provisions for liabilities</b>		-	(17,725)
<b>Total net assets (liabilities)</b>		<u>76,826</u>	<u>114,094</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		76,726	113,994
<b>Shareholders' funds</b>		<u>76,826</u>	<u>114,094</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2017

And signed on their behalf by:

**Mr B J P C Rowe, Director**

**FALMOUTH OFFSHORE SUPPLIES LIMITED**

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**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & machinery - 20% on cost  
 Motor vessels - 10% on cost  
 Computer equipment - 33% on cost

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2015	227,303
Additions	7,358
Disposals	(245)
Revaluations	-
Transfers	-
At 31 August 2016	<u>234,416</u>
<b>Depreciation</b>	
At 1 September 2015	128,603
Charge for the year	27,779
On disposals	(245)
At 31 August 2016	<u>156,137</u>
<b>Net book values</b>	
At 31 August 2016	<u>78,279</u>
At 31 August 2015	<u>98,700</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100