

Registered Number: 06991687

England and Wales

Parks Icecream Franchise Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2016

Parks Icecream Franchise Limited  
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Parks Icecream Franchise Limited

Accountants' Report  
For the year ended 31 August 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....  
Howard Gebhard & Co  
74 Westcliffe Drive  
Blackpool  
Lancashire  
FY3 7HG

**Dated:** 27 January 2017

Parks Icecream Franchise Limited  
Abbreviated Balance Sheet  
As at 31 August 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	205	274
		<b>205</b>	<b>274</b>
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors		630	630
Cash at bank and in hand		28,922	20,012
		<b>31,052</b>	<b>22,142</b>
<b>Creditors: amounts falling due within one year</b>		(28,340)	(19,737)
<b>Net current assets</b>		<b>2,712</b>	<b>2,405</b>
<b>Total assets less current liabilities</b>		<b>2,917</b>	<b>2,679</b>
<b>Net assets</b>		<b>2,917</b>	<b>2,679</b>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		2,914	2,676
<b>Shareholders funds</b>		<b>2,917</b>	<b>2,679</b>

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

.....  
F P Gallagher Director

Date approved by the board: 27 January 2017

Parks Icecream Franchise Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 August 2016

**1 Accounting Policies****Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

The turnover represents the retail value of sales of the company during the financial period.

**Tangible fixed assets**

Depreciation is provided at rates appropriate to write off the cost assets over its estimated useful life. The rate applied is 25% on a reducing balance basis.

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 01 September 2015	650
At 31 August 2016	<b>650</b>
<b>Depreciation</b>	
At 01 September 2015	376
Charge for year	69
At 31 August 2016	<b>445</b>
<b>Net book values</b>	
At 31 August 2016	<b>205</b>
At 31 August 2015	<b>274</b>