

REGISTERED NUMBER: 07319857 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
NAVITA PROJECTS LIMITED**

NAVITA PROJECTS LIMITED (REGISTERED NUMBER: 07319857)

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FOR THE YEAR ENDED 31 JULY 2016**

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NAVITA PROJECTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTOR: R Modasia

SECRETARY: B Modasia

REGISTERED OFFICE: Furzehill
Lower Plantation
Rickmansworth
Hertfordshire
WD3 4PQ

REGISTERED NUMBER: 07319857 (England and Wales)

ACCOUNTANTS: Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NAVITA PROJECTS LIMITED**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Navita Projects Limited for the year ended 31 July 2016 which comprise the Statement of Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Navita Projects Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Navita Projects Limited and state those matters that we have agreed to state to the director of Navita Projects Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Navita Projects Limited director for our work or for this report.

It is your duty to ensure that Navita Projects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Navita Projects Limited. You consider that Navita Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Navita Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

31 May 2017

NAVITA PROJECTS LIMITED (REGISTERED NUMBER: 07319857)**BALANCE SHEET
31 JULY 2016**

	Notes	31/7/16 £	31/7/15 £
CURRENT ASSETS			
Debtors	4	45,607	-
Cash at bank		<u>687</u>	<u>12,536</u>
		46,294	12,536
CREDITORS			
Amounts falling due within one year	5	<u>69,469</u>	<u>45,095</u>
NET CURRENT LIABILITIES		<u>(23,175)</u>	<u>(32,559)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(23,175)</u>	<u>(32,559)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(23,275)</u>	<u>(32,659)</u>
SHAREHOLDERS' FUNDS		<u>(23,175)</u>	<u>(32,559)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2017 and were signed by:

R Modasia - Director

The notes form part of these financial statements

NAVITA PROJECTS LIMITED (REGISTERED NUMBER: 07319857)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016****1. STATUTORY INFORMATION**

Navita Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under FRS102 1a. The last financial statements for the year ended 31 July 2015 were prepared under previous UK GAAP.

The transition date to FRS 102 1a is 1 August 2014.

Turnover

Turnover represents fees receivable during the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/16	31/7/15
	£	£
Other debtors	<u>45,607</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/16	31/7/15
	£	£
Other creditors	1,929	1,929
Directors' current accounts	66,340	26,407
Accrued expenses	<u>1,200</u>	<u>16,759</u>
	<u>69,469</u>	<u>45,095</u>

6. RELATED PARTY DISCLOSURES

Included in Other creditors is £1,929 due to Moenia Partners Ltd, a company whose director is also Mr R Modasia. Amounts owed are interest free and repayable on demand.

Included in fees is £22,652 receivable from the director, Mr R Modasia.

