

Fargo's Food Ladypool Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 30 September 2016

A.Y.A ACCOUNTANTS  
82 Blackburn Road  
Accrington  
Lancashire  
BB5 1LL

## Fargo's Food Ladypool Limited

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**Fargo's Food Ladypool Limited**  
**(Registration number: 07760784)**  
**Abbreviated Balance Sheet at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		9,532	11,915
<b>Current assets</b>			
Stocks		2,786	2,055
Debtors		1	-
Cash at bank and in hand		3,140	1,992
		5,927	4,047
Creditors: Amounts falling due within one year		(139,168)	(248,520)
Net current liabilities		(133,241)	(244,473)
Total assets less current liabilities		(123,709)	(232,558)
Creditors: Amounts falling due after more than one year		(120,701)	-
Net liabilities		(244,410)	(232,558)
<b>Capital and reserves</b>			
Called up share capital	<a href="#">4</a>	100	100
Profit and loss account		(244,510)	(232,658)
Shareholders' deficit		(244,410)	(232,558)

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 December 2016

.....  
Mr Omran Akhtar  
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

**Fargo's Food Ladypool Limited**

**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixture and fittings	20% reducing balance
Plant and machinery	20% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Fargo's Food Ladypool Limited****Notes to the Abbreviated Accounts for the Year Ended 30 September 2016***..... continued***2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2015	<u>21,910</u>	<u>21,910</u>
At 30 September 2016	<u>21,910</u>	<u>21,910</u>
<b>Depreciation</b>		
At 1 October 2015	9,995	9,995
Charge for the year	<u>2,383</u>	<u>2,383</u>
At 30 September 2016	<u>12,378</u>	<u>12,378</u>
<b>Net book value</b>		
At 30 September 2016	<u>9,532</u>	<u>9,532</u>
At 30 September 2015	<u>11,915</u>	<u>11,915</u>

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2016 £</b>	<b>2015 £</b>
After more than five years by instalments	<u>120,701</u>	<u>-</u>

**4 Share capital****Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary £1 Shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>