

**ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
30 SEPTEMBER 2016**

DIGITAL KEYSTONE LTD

MENZIES
BRIGHTER THINKING

DIGITAL KEYSTONE LTD
REGISTERED NUMBER: 06245391

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	30 September 2016		31 May 2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		4,748		4,650
Current assets					
Stocks		-		142,971	
Debtors		1,181,203		177,952	
Cash at bank		16,140		492,438	
		<u>1,197,343</u>		<u>813,361</u>	
Creditors: amounts falling due within one year		<u>(299,059)</u>		<u>(248,404)</u>	
Net current assets			<u>898,284</u>		<u>564,957</u>
Total assets less current liabilities			<u>903,032</u>		<u>569,607</u>
Provisions for liabilities					
Deferred tax			<u>(929)</u>		<u>(929)</u>
Net assets			<u>902,103</u>		<u>568,678</u>
Capital and reserves					
Called up share capital	3		166		100
Share premium account			102,745		-
Profit and loss account			<u>799,192</u>		<u>568,578</u>
Shareholders' funds			<u>902,103</u>		<u>568,678</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DIGITAL KEYSTONE LTD

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr C Read

Director

Date: 23 June 2017

The notes on pages 3 to 4 form part of these financial statements.

DIGITAL KEYSTONE LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	33% on cost
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1.4 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

A payroll for connected companies is run by Dunstan Thomas Holdings Limited

The pension costs incurred within the company relate to items recharged from Dunstan Thomas Holdings Limited who operate the defined contribution pension scheme for employees. The assets of this scheme are held separately from those of Dunstan Thomas Holdings Limited. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

DIGITAL KEYSTONE LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

2. Tangible fixed assets

	£
Cost	
At 1 June 2015	47,017
Additions	<u>4,758</u>
At 30 September 2016	<u>51,775</u>
Depreciation	
At 1 June 2015	42,367
Charge for the period	<u>4,660</u>
At 30 September 2016	<u>47,027</u>
Net book value	
At 30 September 2016	<u>4,748</u>
At 31 May 2015	<u>4,650</u>

3. Share capital

	30 September 2016 £	31 May 2015 £
Allotted, called up and fully paid		
166 Ordinary shares of £1 each	<u>166</u>	<u>100</u>

66 Ordinary shares of £1 each were allotted as fully paid at a premium of £1,556.74 per share during the period