

Registered Number: 08043243

England and Wales

Maden Eco Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2016

Maden Eco Ltd
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Maden Eco Ltd

Accountants' Report
For the year ended 31 October 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AMT Business (Northumbria) Ltd
8 Linnet Court
Cawledge Business Park
Alnwick
Northumberland
NE66 2GD

Maden Eco Ltd
Abbreviated Balance Sheet
As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	496,113	482,408
		496,113	482,408
Current assets			
Stocks		4,950	159,667
Debtors	3	477,706	652,617
Cash at bank and in hand		105,203	224,392
		587,859	1,036,676
Creditors: amounts falling due within one year		(314,305)	(706,751)
Net current assets		273,554	329,925
Total assets less current liabilities		769,667	812,333
Creditors: amounts falling due after more than one year	4	(343,694)	(294,148)
Net assets		425,973	518,185
Capital and reserves			
Called up share capital	5	12	12
Revaluation reserve		218,217	218,217
Profit and loss account		207,744	299,956
Shareholders funds		425,973	518,185

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Simon Maden Director

Date approved by the board: 22 February 2016

Maden Eco Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Straight line
Computer Equipment	20 Straight line
Motor Vehicles	20 Straight line
Fixtures and Fittings	15 Straight line

The company's freehold properties were professionally valued in . This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Maden Eco Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives
Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

Cost or valuation	Tangible fixed assets
	£
At 01 November 2015	624,461
Additions	114,489
Disposals	(52,743)
At 31 October 2016	686,207
Depreciation	
At 01 November 2015	142,053
Disposals	(16,053)
Charge for year	64,094
At 31 October 2016	190,094
Net book values	
At 31 October 2016	496,113
At 31 October 2015	482,408

3 Debtors:

Debtors include an amount of £0 (2015: £236336) falling due after more than one year

4 Creditors: amounts falling due after one year

	2016	2015
	£	£
Bank loans and overdrafts (secured)	273,908	186,354

5 Share capital

Allotted called up and fully paid	2016	2015
	£	£
12 Class A shares of £1.00 each	12	12
	12	12