

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**  
**FOR**  
**POISE GROUP LIMITED**  
**(FORMERLY POWERSYS LIMITED)**



**POISE GROUP LIMITED  
(FORMERLY POWERSYS LIMITED) (REGISTERED NUMBER: 04914011)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**POISE GROUP LIMITED  
(FORMERLY POWERSYS LIMITED)**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**DIRECTORS:**

Mr R Agrawal  
Mr P S Hari

**REGISTERED OFFICE:**

36 High Street  
Cleethorpes  
North East Lincs  
DN35 8JN

**REGISTERED NUMBER:**

04914011 (England and Wales)

**ACCOUNTANTS:**

Blow Abbott Limited  
36 High Street  
Cleethorpes  
North East Lincs  
DN35 8JN



**POISE GROUP LIMITED**  
**(FORMERLY POWERSYS LIMITED) (REGISTERED NUMBER: 04914011)**

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2016**

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		41,715		15,180
Investments	3		<u>912,028</u>		<u>1,024,028</u>
			953,743		1,039,208
<b>CURRENT ASSETS</b>					
Stocks		7,430		409,950	
Debtors		1,156,419		336,567	
Prepayments and accrued income		4,532		5,194	
Cash at bank and in hand		<u>771,516</u>		<u>467,950</u>	
		1,939,897		1,219,661	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>526,391</u>		<u>497,802</u>	
<b>NET CURRENT ASSETS</b>			<u>1,413,506</u>		<u>721,859</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,367,249		1,761,067
<b>CREDITORS</b>					
Amounts falling due after more than one year			(600,000)		(600,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(72,464)</u>		-
<b>NET ASSETS</b>			<u><u>1,694,785</u></u>		<u><u>1,161,067</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>1,694,685</u>		<u>1,160,967</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,694,785</u></u>		<u><u>1,161,067</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



**POISE GROUP LIMITED  
(FORMERLY POWERSYS LIMITED) (REGISTERED NUMBER: 04914011)**

**ABBREVIATED BALANCE SHEET - continued  
30 SEPTEMBER 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2017 and were signed on its behalf by:

Mr R Agrawal - Director

Mr P S Hari - Director

The notes form part of these abbreviated accounts

**POISE GROUP LIMITED  
(FORMERLY POWERSYS LIMITED) (REGISTERED NUMBER: 04914011)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Fixed asset investment**

Investments held as fixed assets are stated at cost, together with subsequent capital contributions, less any provisions for impairment in value.

Investment income is recognised in the financial statements when the company becomes entitled to its share of profits from the fixed asset investment.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2015	22,825
Additions	<u>31,383</u>
At 30 September 2016	<u>54,208</u>
<b>DEPRECIATION</b>	
At 1 October 2015	7,645
Charge for year	<u>4,848</u>
At 30 September 2016	<u>12,493</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>41,715</u>
At 30 September 2015	<u>15,180</u>



**POISE GROUP LIMITED**  
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**3. FIXED ASSET INVESTMENTS**

	Unlisted investments£
<b>COST</b>	
At 1 October 2015	1,785,000
Disposals	<u>(112,000)</u>
At 30 September 2016	<u>1,673,000</u>
<b>PROVISIONS</b>	
Diminution in value of investments	<u>760,972</u>
At 30 September 2016	<u>760,972</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>912,028</u>
At 30 September 2015	<u>1,024,028</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				2016	2015
Number:	Class:	Nominal value:		£	£
100	Ordinary	£1		<u>100</u>	<u>100</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at the 30th September 2016, the Company owed Mr R Agrawal £401,073 (2015 : £424,526 ) and Mr P S Hari £404,239 (2015 : £427,313).

No interest have been charged on these loans.

Of the amount owing to the directors, £205,312, is falling due within one year and £600,000, is falling due after more than one year

On the 30th September 2016, dividends of £40,000, were paid to the directors. (2015 : £40,000).



