

**ORWELL ACCOUNTANTS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

Orwell Accountants Ltd

Basepoint Business Centre  
70-72 The Havens  
Ipswich  
Suffolk  
IP3 9SJ

**Orwell Accountants Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2016**

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**Orwell Accountants Ltd**  
**Balance Sheet**  
**As at 31 December 2016**

Registered number: 09354845

	Notes	31 December 2016		Period to 31 December 2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<a href="#">6</a>		12,188		16,836
			12,188		16,836
<b>CURRENT ASSETS</b>					
Debtors		3,800		1,866	
Cash at bank and in hand		1,403		1,944	
		5,203		3,810	
<b>Creditors: Amounts Falling Due Within One Year</b>		(15,117 )		(19,840 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(9,914 )		(16,030 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,274		806
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<a href="#">7</a>		-		(210 )
<b>NET ASSETS</b>			2,274		596
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">8</a>		2		1
Profit and loss account			2,273		595
<b>SHAREHOLDERS' FUNDS</b>			2,275		596

**Orwell Accountants Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2016**

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For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Alistair Porter**

**5th July 2017**

The notes on pages 4 to 5 form part of these financial statements.

**Orwell Accountants Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2016**

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	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 15 December 2014	1	-	1
Profit for the period and total comprehensive income	-	595	595
As at 31 December 2015 and 1 January 2016	1	595	596
Profit for the year and total comprehensive income	-	21,678	21,678
Dividends paid	-	(20,000)	(20,000)
As at 31 December 2016	2	2,273	2,275

**Orwell Accountants Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2016**

**1. Accounting Policies****1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Computer Equipment	33% Straight Line

**1.4. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>31 December 2016</b>	<b>Period to 31 December 2015</b>
	£	£
Wages and salaries	3,669	11,668
	<u>3,669</u>	<u>11,668</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>31 December 2016</b>	<b>Period to 31 December 2015</b>
Office and administration	2	-
	<u>2</u>	<u>-</u>

**Orwell Accountants Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

**6. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
As at 1 January 2016	19,250	3,149	22,399
As at 31 December 2016	19,250	3,149	22,399
<b>Depreciation</b>			
As at 1 January 2016	4,813	750	5,563
Provided during the period	3,609	1,039	4,648
As at 31 December 2016	8,422	1,789	10,211
<b>Net Book Value</b>			
As at 31 December 2016	10,828	1,360	12,188
As at 1 January 2016	14,437	2,399	16,836

**7. Deferred Taxation**

	<b>31 December 2016</b>	<b>Period to 31 December 2015</b>
	£	£
As at 1 January 2016	210	-
Deferred taxation	-	210
Deferred tax	-	210

The provision for deferred taxation is made up of accelerated capital allowances

**8. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>31 December 2016</b>	<b>Period to 31 December 2015</b>
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	2	2	1

**9. Ultimate Controlling Party Not Known**

The company's ultimate controlling party is unknown.

**10. General Information**

Orwell Accountants Ltd Registered number 09354845 is a limited by shares company incorporated in England & Wales. The Registered Office is Basepoint Business Centre, 70-72 The Havens, Ipswich, Suffolk, IP3 9SJ.