

REGISTERED NUMBER: 05660740 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

Stourbridge Radio Group Ltd

Stourbridge Radio Group Ltd (Registered number: 05660740)

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for the Year Ended 31 December 2016**

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Stourbridge Radio Group Ltd

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

A J Totney
T P Walker
D M Brownhill
K Horsfall

REGISTERED OFFICE:

Itan House
Saltwells Road
Dudley
West Midlands
DY2 9PE

REGISTERED NUMBER:

05660740 (England and Wales)

ACCOUNTANTS:

Blythe Phillips & Co.
10C Peckingham Street
Halesowen
West Midlands
B63 3AW

Stourbridge Radio Group Ltd (Registered number: 05660740)**Balance Sheet**
31 December 2016

| | Notes | 31.12.16 £ | £ | 31.12.15 £ | £ |
|--|-------|---------------|---------------------|---------------|------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 11,726 | | 11,483 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 63 | | 1,811 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>7,800</u> | | <u>29,891</u> | |
| NET CURRENT LIABILITIES | | | <u>(7,737)</u> | | <u>(28,080)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 3,989 | | (16,597) |
| PROVISIONS FOR LIABILITIES | | | <u>2,044</u> | | <u>1,929</u> |
| NET ASSETS/(LIABILITIES) | | | <u><u>1,945</u></u> | | <u><u>(18,526)</u></u> |
| RESERVES | | | | | |
| Income and expenditure account | | | <u>1,945</u> | | <u>(18,526)</u> |
| | | | <u><u>1,945</u></u> | | <u><u>(18,526)</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 June 2017 and were signed on its behalf by:

D M Brownhill - Director

K Horsfall - Director

The notes form part of these financial statements

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Stourbridge Radio Group Ltd (Registered number: 05660740)

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Stourbridge Radio Group Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Stourbridge Radio Group Ltd (Registered number: 05660740)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016****3. TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 January 2016 | 48,121 |
| Additions | <u>3,175</u> |
| At 31 December 2016 | <u>51,296</u> |
| DEPRECIATION | |
| At 1 January 2016 | 36,638 |
| Charge for year | <u>2,932</u> |
| At 31 December 2016 | <u>39,570</u> |
| NET BOOK VALUE | |
| At 31 December 2016 | <u>11,726</u> |
| At 31 December 2015 | <u>11,483</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.16 £ | 31.12.15 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 701 | (1) |
| Taxation and social security | 874 | 2,036 |
| Other creditors | <u>6,225</u> | <u>27,856</u> |
| | <u>7,800</u> | <u>29,891</u> |

