

Are One Management Limited

Abbreviated Accounts

30 September 2016

Are One Management Limited

Registered number: 07771941

Abbreviated Balance Sheet

as at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	5,700	7,601
Current assets			
Debtors		5,000	9,073
Cash at bank and in hand		37,690	16,342
		<u>42,690</u>	<u>25,415</u>
Creditors: amounts falling due within one year			
		(27,612)	(17,489)
Net current assets		<u>15,078</u>	<u>7,926</u>
Total assets less current liabilities		<u>20,778</u>	<u>15,527</u>
Provisions for liabilities		(1,083)	(1,520)
Net assets		<u>19,695</u>	<u>14,007</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		19,694	14,006
Shareholder's funds		<u>19,695</u>	<u>14,007</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Bourne

Director

Approved by the board on 21 July 2017

Are One Management Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Land and buildings	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 October 2015	13,378
At 30 September 2016	<u>13,378</u>

Depreciation

At 1 October 2015	5,777
Charge for the year	<u>1,901</u>
At 30 September 2016	<u>7,678</u>

Net book value

At 30 September 2016	5,700
At 30 September 2015	<u>7,601</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>